

04 FEB 9 AM 11:38

Recording Requested By:
WASHINGTON MUTUAL BANK, F.A.

When Recorded Return To:

When Recorded Please return to:
Regional Trustee Services
616 First Avenue, Suite 500
Seattle, WA 98104
Attn: Reconveyance Division

Vol M04 Page 07725

State of Oregon, County of Klamath
Recorded 02/09/2004 11:38 a m
Vol M04 Pg 7725-26
Linda Smith, County Clerk
Fee \$ 31⁰⁰ # of Pgs 2

K-52361

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

381452

WASHINGTON MUTUAL - SAN ANTONIO #:18387180 "YOUNG" Lender ID:L34/995428549 Klamath, Oregon

MERS #: 100020000016032322 VRU #: 1-888-679-6377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 06/22/1998 made by FRED RAY YOUNG AND SANDRA L. YOUNG, AS TENANTS BY THE ENTIRETY as the original Grantor(s), to FIRST AMERICAN TITLE INSURANCE COMPANY, as the original Trustee, for the benefit of WELLS RESOURCE/PHH REAL ESTATE SERVICES L.L.C., as the original beneficiary, which Deed of Trust was recorded on 06/25/1998 in Book/Reel/Liber: M98 Page/Folio: 22269 as Instrument No.: N/A, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES CORPORATION, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES CORPORATION hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES CORPORATION have caused these presents to be executed by their duly authorized officers on the dates below written.

Mortgage Electronic
Registration Systems,
Inc. (MERS)
On January 21st, 2004

By: [Signature]
J FEUERBACHER,
Vice-President

By REGIONAL TRUSTEE
SERVICES CORPORATION as
Trustee
On 2.3.04

By: [Signature]
TINA ESTES, SECRETARY

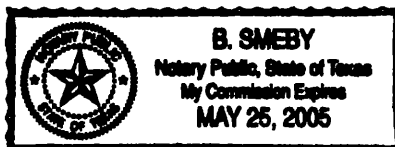
STATE OF Texas
COUNTY OF Bexar

On January 21st, 2004, before me, a Notary Public in and for Bexar in the State of Texas, personally appeared J FEUERBACHER, Vice-President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

[Signature]

Notary Expires: / /



(This area for notarial seal)

265
x5

07726

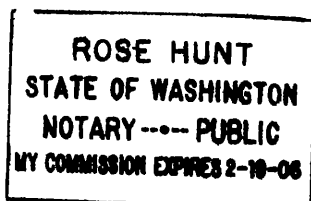
STATE OF Washington
COUNTY OF King

On 2.3.04, before me, Rose Hunt, a Notary Public
in and for King in the State of Washington, personally appeared TINA ESTES, SECRETARY, personally
known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s)
is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the
entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Rose Hunt

Notary Expires: 11021906



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