

Rescission of Notice of Default

State of Oregon, County of Klamath
 Recorded 02/10/2004 11:34 a m
 Vol M04 Pg 7982
 Linda Smith, County Clerk
 Fee \$ 21⁰⁰ # of Pgs 1

Re: Trust Deed from
 Kristi Stapleton and Mark Stapleton, a wife and husband

Grantor

To

Northwest Trustee Services,
 PLLC

Trustee

After Recording Return to
 Attn: Becky Baker
 Northwest Trustee Services, PLLC
 P.O. Box 4143
 Bellevue, WA 98009-4143

Reference is made to that certain trust deed dated 04/14/99 in which Kristi Stapleton and Mark Stapleton, a wife and husband was grantor, Amerititle was trustee and Standard Federal Bank, a Federal Savings Bank was beneficiary and recorded 04/15/99, as Volume M99, Page 13714 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lots 17 and 18, Block 20, Industrial Addition to the City of Klamath Falls, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 405 Martin Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 09/29/03, in the mortgage records of Klamath County, as M03, Page 72368.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: January 29, 2004


 Northwest Trustee Services, PLLC*, Trustee
 Authorized Signature

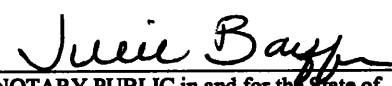
*Northwest Trustee Services, PLLC was formerly known as Northwest Trustee Services, LLC

STATE OF WASHINGTON)
) ss.
 COUNTY OF KING)

I certify that I know or have satisfactory evidence that Jeff Skenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Manager of Northwest Trustee Services, PLLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 1-29-04

JULIE BOUFFLEUR
 STATE OF WASHINGTON
 NOTARY --- PUBLIC
 MY COMMISSION EXPIRES 2-23-05


 NOTARY PUBLIC in and for the State of
 Washington, residing at Seattle
 My commission expires 2-23-05

File Number: 7037.29914