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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.

WTC-1396-5039



PARTIAL RECONVEYANCE

Vol M04 Page 08082

EARNCO
803 MAIN STREET
KLAMATH FALLS, OR 97601
Trustee's Name and Address

To

SHIELD CREST INC.

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 02/10/2004 3:17 p m
Vol M04 Pg 8082
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST ATTN: STACY L
803 MAIN STREET
KLAMATH FALLS, OR 97601

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated DECEMBER 31, 2003, executed and delivered by SHIELD CREST, INC AN OREGON CORPORATION AN ESTATE IN FEE SIMPLE ***** as grantor and in which ***** *SOUTH VALLEY BANK & TRUST* ***** is named as beneficiary, recorded on JANUARY 05, 2004, in ☐ book ☐ reel ☒ volume No. M04 at page 376-82, and/or as ☐ fee ☐ file ☐ instrument ☒ microfilm ☐ reception No. 1396-5639 (indicate which) of the Records of

KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

BLOCK 1: LOT 3 In Shield Crest-Tract 1172, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Also together with an undivided interest in all those private roads shown on the plat and mor particularly Described in Declaration recorded in Volume M84 page 4256, and in Easement recorded May 23, 1990 in Volume M90 page 9828. Deed records of Klamath County, Oregon.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED February 09, 2004

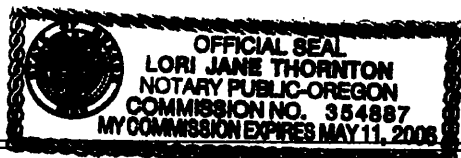
EARNCO
BY Tracy Ronningen
PARTNER: TRACY RONNINGEN
TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____,
by _____

This instrument was acknowledged before me on FEBRUARY 09, 2004,
by TRACY RONNINGEN

as PARTNER
of EARNCO



Notary Public for Oregon
My commission expires 5-11-2006

2.00 PM