

Recording Requested By / Return To:

George P. Fisher
Attorney at Law
3635 S.W. Dosch Road
Portland, Oregon 97239

State of Oregon, County of Klamath
Recorded 02/17/2004 8:56 a m
Vol M04 Pg 8900
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
Original Trustor: DAVID DENIKE
Recorded on 05/30/02 on Book m02 on Page 31889 in Klamath County, State of Oregon,
Tax ID: R438324
Date of Deed of Trust: 05/23/02 Amount of Deed of Trust: \$90100.00

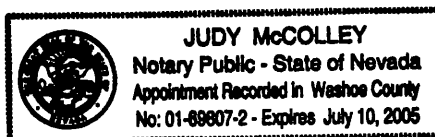
NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 02/02/2004
Mortgage Electronic Registration Systems, Inc.
as nominee for CAPITOL COMMERCE MORTGAGE CO

By: Pam Baker
Pam Baker
Vice President

**State of Nevada
County of Washoe**
On 02/02/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Pam Baker, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of Mortgage Electronic Registration Systems, Inc. as nominee for CAPITOL COMMERCE MORTGAGE CO and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc. as nominee for CAPITOL COMMERCE MORTGAGE CO.


Notary: Judy McColley
My Commission Expires 07/10/05



Prepared by: E. N. Harrison
Peelle Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-6868
LN# 0434100525 Investor LN# 7755089 ESCROW # 01/21/04
FINAL RECON.UT1 90816 2 02/02/04 02:06:43 36-035 4064 7
MIN#: 1000327-0000205994-2 MERS Tel.#: 1-888-679-6377

[illegible]

1. The first group of variables includes the following:

21-