MEMORANDUM OF AGREEMENT

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State of Oregon, County of Klamath
Recorded 02/18/2004 9:32 a m
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Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs 1

Above space reserved for recording		
Vendor(s) Name & Address Send tax statements to vendor(s) address below:	Vendee(s) Name & Address	After recording return to:
David & Kimberly L. Ragan	Tim Gould	David & Kimberly L. Ragan
P.O.Box 8294	P.O.Box 623	P.O. Box 8294
Spring Creek, NV 89815	St Helens, OR 97051	Spring Creek, NV 89815

KNOW ALL BY THESE PRESENTS that as per agreement David Ragan & Kimberly L. Ragan, as Vendor(s), and Tim Gould, as Vendee(s), made and entered into an agreement/contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the title in and to the following described Real Property in the

State of Oregon, County of Klamath, described as:

Lot 9, Block 18, Tract No 1027, Mt Scott Meadows

Sales price \$9800.00 Down Payment \$100.00

Loan Amount \$9700.00 Payable in 180 monthly payments of \$104.25 including 10% interest therein.

Drain Ragan Kimberly & Ragan 2-10-04

State of: Neuropa County of: Elko

This instrument was acknowledged before me on: 2-10-04

By: David Ragan & Kimberly L. Kagan

Notary Public

Commission expires 5.25.05

MELISSA CHRISTENSEN
Notary Public State of Nevada
No.01-69001-6
My appt. exp. May 25, 2005