

04 FEB 20 AM 11:05

THIS SPACE RESERVED FOR RECORDER'S USE

NTK-63985 PS

Kerry S. Penn
PO Box 100
Bella Vista, CA 96008
Grantor's Name and Address
ELI PROPERTY COMPANY, INC.
P.O. BOX 100
BELLA VISTA, CA 96008
Grantee's Name and Address

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State of Oregon, County of Klamath
Recorded 02/20/2004 11:05a m
Vol M04 Pg 9751
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After recording return to:
ELI PROPERTY COMPANY, INC.
P.O. BOX 100
BELLA VISTA, CA 96008

Until a change is requested all
tax statements shall be sent to
The following address:
ELI PROPERTY COMPANY, INC.
P.O. BOX 100
BELLA VISTA, CA 96008

Escrow No. MT63985-PS

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That KERRY S. PENN, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto ELI PROPERTY COMPANY, INC., a California corporation, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anyway appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to wit:

Lot 3, TRACT 1287 - AGENCY LAKE RANCHES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
Key #876200 Map #3407-031C0-01400

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ TO CLEAR TITLE

However, the actual consideration consists of or includes other property or value given or promised which is the whole / part of the consideration.

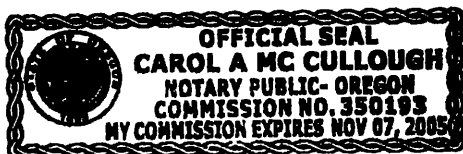
In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.


In Witness Whereof, the grantor has executed this instrument this 12 day of February, 2004; if a corporate grantor, it has caused its name to be signed and its seal if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.


KERRY S. PENN

State of California
County of Shasta

This instrument was acknowledged before me on 2/12/04, by KERRY S. PENN.




(Notary Public for Oregon)
My commission expires 11-7-05

2/12/04