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04 FEB 23 AM 8:20

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09947

David G and Norma F DeArmond

P.O. Box 254

Crescent, Oregon, 97733

Grantor's Name and Address

William G. and Linda R. Bowen

P.O. Box 145

Crescent, Oregon 97733

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

William G. and Linda R. Bowen

P.O. Box 145

Crescent, Oregon 97733

Until requested otherwise, send all tax statements to (Name, Address, Zip):

William G. and Linda R. Bowen

P.O. Box 145

Crescent Oregon 97733

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 02/23/2004 8:20 a.m.

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Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that David G. DeArmond and Norma F. DeArmond as husband and wifehereinafter called grantor, for the consideration hereinafter stated, to grantor paid by William G. Bowen and Linda R. Bowenhereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

Parcel 1:

Lots 8 and 9, Block 41, Crescent

Parcel 2:

Lots 1, 2, 3, and 4, Block 41, Crescent

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state): Those of record

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 20,000.00. ~~Other consideration consisting of or including other property or value given or promised which is to be stated in part of the (indicate which) consideration.~~ (The sentence between the symbols Ⓞ, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument on January 14, 2004; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

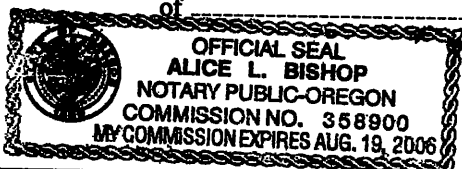
David G. DeArmond

Norma F. DeArmond

STATE OF OREGON, County of KlamathThis instrument was acknowledged before me on January 14, 2004 ss.by David G. DeArmondby Norma F. DeArmond

as

of



Notary Public for Oregon

My commission expires August 19, 2006