

04 FEB 23 PM 12:07

After recording return to:

G T Mortgage Loan, Inc.

P.O. Box 18006

Salem, OR 97305

TRUST DEED

Vol M04 Page 10057

330406
THIS TRUST DEED, made this 19th day of February 2004, between
SAMUEL S. SHAW AND RONITA R. SHAW

as Grantor, FIRST AMERICAN TITLE INSURANCE OF OREGON, as Trustee, and

NORMAN E. TINCKNELL TRUSTEE OF THE DALE EDGAR TINCKNELL TRUST
as Beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells, and conveys to trustee in trust, with power of sale, the property in
KLAMATH County, Oregon, described as:

SEE ATTACHED EXHIBIT "A"

State of Oregon, County of Klamath
Recorded 02/23/2004 12:07 p m
Vol M04 Pg 10057-63
Linda Smith, County Clerk
Fee \$ 51.00 # of Pgs 7

Parcel #

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of
FORTY FIVE THOUSAND AND NO/100

\$45,000.00 Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable March 1, 2009

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.
2. To complete or restore promptly and in good and workmanlike manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor.
3. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property; if the beneficiary so requests, to join in executing such financing statements pursuant to the Uniform Commercial Code as the beneficiary may require and to pay for filing same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the beneficiary.
4. To provide and continuously maintain insurance on the buildings now or hereafter erected on the said premises against loss or damage by fire and such other hazards as the beneficiary may from time to time require, in an amount not less than \$ value insurable written in companies acceptable to the beneficiary, with loss payable to the latter; all policies of insurance shall be delivered to the beneficiary as soon as insured; if the grantor shall fail for any reason to procure any such insurance and to deliver said policies of the beneficiary at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, the beneficiary may procure the same at grantor's expense. The amount collected under any fire or other insurance policy may be applied by beneficiary upon any indebtedness secured hereby and in such order as beneficiary may determine, or at option of beneficiary the entire amount so collected, or any part thereof, may be released to grantor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.
5. To keep said premises free from construction liens and to pay all taxes, assessments and other charges that may be levied or assessed upon or against said property before any part of such taxes, assessments and other charges become past due or delinquent and promptly deliver receipts therefor to beneficiary; should the grantor fail to make payment of any taxes, assessments, insurance premiums, liens or other charges payable by grantor, either by direct payment or by providing beneficiary with funds with which to make such payment,

beneficiary may, at its option, make payment thereof, and the amount so paid, with interest at the rate set forth in the note secured hereby, together with the obligations described in paragraphs 6 and 7 of this trust deed, shall be added to and become a part of the debt secured by this trust deed, without waiver of any rights arising from breach of any of the covenants hereof and for such payments, with interest as aforesaid, the property hereinbefore described, as well as the grantor, shall be bound to the same extent that they are bound for the payment of the obligation herein described, and all such payments shall be immediately due and payable without notice, and the nonpayment thereof shall, at the option of the beneficiary, render all sums secured by this trust deed immediately due and payable and constitute a breach of this trust deed.

6. To pay all costs, fees and expenses of this trust including the cost of title search as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation and trustee's and attorney's fees actually incurred.

7. To appear in and defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee; and in any suit, action or proceeding in which the beneficiary or trustee may appear, including any suit for the foreclosure of this deed, to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's attorney's fees; the amount of attorney's fees mentioned in this paragraph 7 in all cases shall be fixed by the trial court and in the event of an appeal from any judgement or decree of the trial court, grantor further agrees to pay such sum as the appellate court shall adjudge reasonable as the beneficiary's or trustee's attorney's fees on such appeal.

It is mutually agreed that:

8. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary and applied by it first upon any reasonable costs and expenses and attorney's fees, both in the trial and appellate courts, necessarily paid or incurred by beneficiary in such proceedings, and the balance applied upon the indebtedness secured hereby; and grantor agrees, at its own expense, to take such actions and execute such instruments as shall be necessary in obtaining such compensation, promptly upon beneficiary's request.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

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9. At any time and from time to time upon written request of beneficiary, payment of its fees and presentation of this deed and the note for endorsement (in case of full reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of said property; (b) join in granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement affecting this deed or the lien or charge thereof; (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the "person or persons legally entitled thereto", and the recitals therein of any matters or facts shall be conclusive proof of the truthfulness thereof. Trustee's fees for any of the services mentioned in this paragraph shall be not less than \$5.

10. Upon any default by grantor hereunder, beneficiary may at any time without notice, either in person, by agent or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in its own name sue or otherwise collect the rents, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees upon any indebtedness secured hereby, and in such order as beneficiary may determine.

11. The entering upon and taking possession of said property, the collection of such rents, issues and profits, or the proceeds of fire and other insurance policies or compensation or awards for any taking or damage of the property, and the application or release thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, time being of the essence with respect of such payment and/or performance, the beneficiary may declare all sums secured hereby immediately due and payable. In such an event the beneficiary at his election may proceed to foreclose this trust deed in equity as a mortgage, or direct the trustee to foreclose this trust deed by advertisement and sale, or may direct the trustee to pursue any other right or remedy, either at law or in equity, which the beneficiary may have. In the event the beneficiary elects to foreclose by advertisement and sale, the beneficiary or the trustee shall execute and cause to be recorded his written notice of default and his election to sell the said described real property to satisfy the obligation secured hereby whereupon the trustee shall fix the time and place of sale, give notice thereof as then required by law and proceed to foreclose this trust deed in the manner provided in ORS 86.735 to 86.795.

13. After the trustee has commenced foreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee

conducts the sale, the grantor or any other person so privileged by ORS 86.753, may cure the default or defaults. If the default consists of a failure to pay, when due, sums secured by the trust deed, the default may be cured by paying the entire amount due at the time of the cure other than such portion as would not then be due had no default occurred. Any other default that is capable of being cured may be cured by tendering the performance required under the obligation or trust deed. In any case, in addition to curing the default or defaults, the person effecting the cure shall pay to the beneficiary all costs and expenses actually incurred in enforcing the obligation of the trust deed together with trustee's and attorney's fees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels at auction to the highest bidder for cash, payable at the time of sale. Trustee shall deliver to the purchaser its deed in form as required by law conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in the deed of any matters of fact shall be conclusive proof of the truthfulness thereof. Any person, excluding the trustee, but including the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee's attorney, (2) to the obligation secured by the trust deed, (3) to all persons having recorded liens subsequent to the interest of the trustee in the trust deed as their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a) primarily for grantor's personal, family or household purposes (see Important Notice below),*

(b) ~~for an investment, or for a business or commercial purpose, or for business or commercial purposes.~~

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-In-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

SAMUEL S. SHAW

RONITA R. SHAW

STATE OF OREGON

County of MARION } ss.

BE IT REMEMBERED, That on this 20th day of February, 2004, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Samuel E. Shaw and Ronita R. Shaw

known to me to be the identical individual s described in and who executed the within instrument and acknowledged to me that their executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Anita Stromme
Notary Public for Oregon.
My Commission expires September 16, 2006

REQUEST FOR FULL RECONVEYANCE
To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____.

DATED: _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

Samuel E. Shaw and

Ronita R. Shaw

Grantor

Dale Edgar Tincknell Trust

Beneficiary

Space Reserved
For
Recorder's Use

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, _____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____ Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By _____ Name Title

By _____ Deputy

EXHIBIT A**LEGAL DESCRIPTION:**

The S 1/2 SW 1/4, SW 1/4 SE 1/4 lying East of Highway 97 and North and West of Del Fatti Road in Section 30, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM the SW 1/4 SE 1/4 and that portion of SE 1/4 SW 1/4 Section 30, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Easterly from a 3/4 inch pipe located at the intersection of the North boundary of the SE 1/4 SW 1/4 and the Southeasterly highway right of way 607 feet along a fence line, generally accepted as the North boundary of the SE 1/4 SW 1/4 to a 3/4 inch iron pipe, to the point of beginning; thence South 1°54'40" West a distance of 455.3 feet to a 3/4 inch iron pipe reference monument; thence South 1°54'40" West a distance of 10.3 feet to the center of an irrigation ditch; thence South 89°41'10" West along the center line of said irrigation ditch as the same is presently located and constructed, 285 feet; thence due South to the center line of Del Fatti Road a distance of 855 feet, more or less; thence Easterly along the center line of said road to the Southeast corner of the SE 1/4 SW 1/4; thence Northerly along the Easterly line of the SE 1/4 SW 1/4 to the Northerly boundary of said SE 1/4 SW 1/4; thence Westerly along the Northerly boundary of the SE 1/4 SW 1/4 a distance of 230 feet more or less to the point of beginning. EXCEPTING THEREFROM those portions deeded to the public for road purposes in Deed Book 297 at page 258.

ALSO EXCEPTING THEREFROM a piece or parcel of land situate in the S 1/2 SW 1/4 of Section 30, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Commencing at the point of intersection of the section line marking the Southerly boundary of said Section 30, with a line parallel with and fifty feet distant at right angles Southeasterly from the center line of the Klamath Falls-Midland section of the Oregon State Highway, as the same is now located and constructed, from which point of intersection the Southwesterly corner of the said Section 30 bears South 89°42 1/2' West 827.1 feet, more or less, and running thence North 89°42 1/2' East 344.87 feet along said section line to the true point of beginning of this description; thence North 36°49 1/2' East 163.00 feet, more or less, to a point in a line parallel with and 130.00 feet distant at right angles Northerly from said section line; thence North 89°42 1/2' East along said parallel line 74.32 feet; thence South 0°17 1/2' East 130.00 feet, more or less, to a point in the said section line; thence South 89°42 1/2' West along the said section line 172.70 feet, more or less, to the said point of beginning.

ALSO EXCEPTING THEREFROM a piece or parcel of land situate in the S 1/2 of the SW 1/4 of Section 30, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Commencing at the point of Intersection of the section line marking the Southerly boundary of the said Section 30, with a line parallel with and 50 feet distant at right angles Southeasterly from the center line of the Klamath Falls-Midland section of the Oregon State Highway, as the same is now located and constructed from which point of Intersection the Southwesterly corner of the said Section 30 bears, South $89^{\circ}42' 1/2''$ West, 827.1 feet, more or less distant, and running thence North $36^{\circ}49' 1/2''$ East, along said parallel line 337.62 feet to the true point of beginning of this description; thence South $53^{\circ}10' 1/2''$ East, 250.0 feet; thence South $36^{\circ}49' 1/2''$ West, and parallel with the said center line of Klamath Falls-Midland section of the Oregon State Highway 148.43 feet, more or less, to a point in the said section line marking the Southerly boundary of the said Section 30; thence South $89^{\circ}42' 1/2''$ West, along said section line 275.9 feet, more or less, to its intersection with a line parallel with and 80 feet distant at right angles Southeasterly from the said center line of the Klamath Falls-Midland section of the Oregon State Highway; thence North $36^{\circ}42' 1/2''$ East along said parallel line 259.37 feet; thence North $53^{\circ}10' 1/2''$ West 30.00 feet, more or less, to a point in the said line parallel with and 50.00 feet distant at right angles Southeasterly from the said center line of the Klamath Falls-Midland section of the Oregon State Highway; thence North $36^{\circ}49' 1/2''$ East, along said last mentioned parallel line 55.55 feet to the said true point of beginning; EXCEPTING therefrom, that portion of said property lying within the limits of roads and highways.

AND FURTHER EXCEPTING THEREFROM a piece or parcel of land situate in the S $1/2$ of the SW $1/4$ of Section 30, Township 39 South, Range 9 East of the Willamette Meridian in Klamath County, Oregon, and more particularly described as follows:

Commencing at the point of Intersection of the section line marking the Southerly boundary of the said Section 30 with a line parallel with and 50.00 feet distant at right angles Southeasterly from the center line of the Klamath Falls-Midland section of the Oregon State Highway as the same is now located and constructed, from which point of Intersection the Southwesterly corner of the said Section 30 bears South $89^{\circ}42' 1/2''$ West 827.1 feet, more or less distant, and running North $36^{\circ}49' 1/2''$ East, along said parallel line 337.62 feet to the true point of beginning of this description; thence North $36^{\circ}49' 1/2''$ East, and continuing along said parallel line 200.0 feet; thence South $53^{\circ}10' 1/2''$ East 250.0 feet; thence South $36^{\circ}49' 1/2''$ West, and parallel with said center line of the Klamath Falls-Midland section of the Oregon State Highway 200.0 feet, thence North $53^{\circ}10' 1/2''$ West 250.0 feet, more or less, to the said point of beginning.

ALSO EXCEPTING THEREFROM a tract of land beginning at a point on the Northerly right of way line of the county road which lies 159.2 feet West and 30 feet North of the Southeast corner of the SW $1/4$ SE $1/4$ of Section 30, Township 39 South, Range 9 East of the Willamette Meridian and running thence; East along the North line of the county road and 30 feet Northerly at right angles from the South line of Section 30 a distance of 129.2 feet; thence North along the West right of way line of the county road and 30 feet Westerly at right angles from the East line of the SW $1/4$ SE $1/4$ of Section 30 a distance of 129.2 feet; thence Southwesterly following the arc of a $44^{\circ}21'$ curve to the right a distance of 202.93 feet, more or less, to the point of beginning (the long chord of this curve bears South 45° West).

AND EXCEPTING THEREFROM a piece or parcel of land situate in the S $1/2$ of the SW $1/4$ of Section 30, Township 39 South, Range 9 East of the Willamette Meridian in Klamath County, Oregon, and more particularly described as follows:

Commencing at the point of Intersection of the section line marking the Southerly boundary of the said Section 30, with a line parallel with and 50.00 feet distant at right angles Southeasterly from the center line of the Klamath Falls-Midland section of the Oregon State Highway, as the same is now located and constructed from which point of Intersection of the Southwesterly corner of said section bears South $89^{\circ}42' 1/2''$ West 827.1 feet, more or less, distant; and running thence North $89^{\circ}42' 1/2''$

East 517.57 feet, along said section line to the true point of beginning of this description, and running thence North $0^{\circ}17'$ West 130.00 feet; thence South $89^{\circ}42' 1/2'$ West 74.32 feet, more or less, to a point in a line parallel with and 325.00 feet distant at right angles Southeasterly from the said center line of the Oregon State Highway; thence North $36^{\circ}49' 1/2'$ East along said parallel line 188.11 feet; thence North $89^{\circ}42' 1/2'$ East parallel with said section line, 110.81 feet; thence South $0^{\circ}17' 1/2'$ East 280.00 feet, more or less, to a point in said Section line; thence South $89^{\circ}27' 1/2'$ West 150.00 feet, more or less, along said Section line to said true point of beginning.

A tract of land in the S $1/2$ SW $1/4$, Section 30, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Commencing at the point of intersection of the Section line marking the Southerly boundary of said Section 30 with a line parallel with and 50 feet distant at right angles Southeasterly from the center line of the Klamath Falls-Midland Section of the Oregon State Highway as the same is now located and constructed, from which point of intersection the Southwesterly corner of said Section 30 bears South $89^{\circ}42' 1/2'$ West 827.1 feet, more or less, distant and running thence North $89^{\circ}42' 1/2'$ East 667.57 feet along said section line to the true point of beginning of the tract to be herein described; thence North $0^{\circ}17' 1/2'$ West 280 feet; thence North $89^{\circ}42' 1/2'$ East and parallel with said Section line 50 feet to a point; thence South $0^{\circ}17' 1/2'$ East 280.00 feet, more or less to a point in said Section line; thence South $89^{\circ}42' 1/2'$ West 50 feet, more or less along said Section line to said true point of beginning.

AND EXCEPTING THEREFROM

A tract of land in S $1/2$ SW $1/4$ of Section 30, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Commencing at the point of intersection of the section line marking the Southerly boundary of said Section 30 with a line parallel with and 50 feet distant at right angles Southeasterly from the center line of the Klamath Falls-Midland section of the Oregon State Highway, as the same is now located and constructed from which point of intersection the Southwesterly corner of said Section 30 bears South $89^{\circ}42' 1/2'$ West 827.1 feet, more or less, and distant and running thence North $89^{\circ}42' 1/2'$ East, 717.57 feet along said Section line to the true point of beginning of the tract to be herein described; thence North $0^{\circ}17' 1/2'$ West, 280 feet; thence North $89^{\circ}42' 1/2'$ East and parallel with said Section line, 150.0 feet to a point; thence South $0^{\circ}17' 1/2'$ East, 280.00 feet, more or less, to a point in said section line; thence South $89^{\circ}42' 1/2'$ West 150.0 feet, more or less, along said section line to said true point of beginning.

AND EXCEPTING THEREFROM

A piece or parcel of land situated in the SE $1/4$ SW $1/4$ of Section 30, Township 39 South, Range 9 East of the Willamette Meridian in Klamath County, Oregon, being more particularly described as follows:

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Beginning at the point of intersection of the Southerly boundary of Section 30, Township 39 South, Range 9 East of the Willamette Meridian, and a line parallel with and 50.00 feet distant at right angles Southeasterly from the centerline of the Klamath Falls-Midland section of the Oregon State Highway, as the same is presently located and constructed, and from which point of intersection the Southwesterly corner of said Section 30 bears South 89°42'30" West 827.1 feet distant; thence North 36°49'30" East parallel to the center line of said highway 1,071.5 feet to a 3/4 inch iron pipe and the true point of beginning of this description; thence North 89°41'10" East, along the center line of an existing irrigation ditch, as the same is presently located and constructed, 943.8 feet to a point; thence North 1°54'40" East 10.3 feet to an iron pipe reference monument; thence North 1°54'40" East 435.3 feet to a 3/4 inch iron pipe in the existing East-West fence which generally accepted as the North boundary of the SE 1/4 SW 1/4 of said Section 30; thence South 89°59'10" West along said existing fence 607.0 feet to a 3/4 inch iron pipe at the intersection with the Southeasterly highway right of way fence; thence South 36°50' West along said existing right of way fence 587.7 feet, more or less, to the true point of beginning.

ALSO EXCEPTING THEREFROM that portion in Deed Volume M88 page 14975 recorded September 13, 1988, records of Klamath County, Oregon.