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State of Oregon, County of Klamath Recorded 02/25/2004 //:08 d m Vol M04 Pg /0586-87 Linda Smith, County Clerk Fee \$ 2600 # of Pgs ____

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated February 10, 2004 executed by Neil D. Valiton and Robyn G. Valiton , whose address is , all beneficial interest under that

, Grantor, to Amerititle recorded on February 17, 2004 , and recorded in Book/Volume No. M04, page(s) 09070, as Document No. County Records, State of

on real estate legally described as follows:

, KLAMATH Oregon

A tract of land situated in the SE1/4 of NW1/4 in Section 2, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin which bears South 88° 05' West a distance of 20.4 feet and North 0° 59' West a distance of 560 feet and South 89° 25' West a distance of 30 feet from the iron pin in the Dalles-California Highway which marks the center of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, and running thence South 89°25' West parallel to the most Southerly line of Pleasant Home Tracts, a distance of 215.5 feet to a point; thence North 0°59' West parallel to the centerline of Miller Lane a distance of 76 feet to a point; then North 89°25' East parallel to the most Southerly line of Pleasant Home Tracts a distance of 215.5 feet to a point; then South 89°25' West from the centerline of Miller Lane; thence South 0°59' East parallel to the centerline of Miller Lane; thence South 0°59' East parallel to the centerline of Miller Lane a distance of 76 feet, more or less, to the point of beginning.

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When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: February 17, 2004

South Valley Bank & Trust

NEIL B. DREW VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Corney Hall Notary Public for the state of OREGON My commission expires: 5/10/05

(Official Seal)



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