

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That JOHN R. SCHINDLER AND GERALDINE A. SCHINDLER, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by JOHN R. SCHINDLER AND GERALDINE A. SCHINDLER as Trustees of the John R. Schindler Revocable Living Trust and the Geraldine A. Schindler Revocable Living Trust, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 7 of Block 4, FIRST ADDITION TO WINEMA GARDENS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES"

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every part of parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars is other than money.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned grantors, have executed this instrument this 9 th day of January, 2004.

John R. Schindler
JOHN R. SCHINDLER

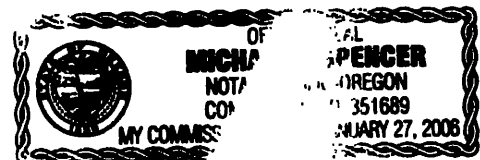
Geraldine A. Schindler
GERALDINE A. SCHINDLER

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named JOHN R. SCHINDLER and GERALDINE A. SCHINDLER and acknowledge the foregoing instrument to be their voluntary act and deed.

(S E A L)

Before me: [Signature]
Notary Public for Oregon
My Commissioner Expires: 1-27-06



GRANTOR
JOHN R. SCHINDLER and GERALDINE A. SCHINDLER

GRANTEE
OC John R. Schindler and Geraldine A. Schindler, Trustees of the John R. Schindler Revocable Living Trust and the Geraldine A. Schindler Revocable Living Trust
1034 Riverside Drive
Klamath Falls, OR 97601
AFTER RECORDING RETURN TO: Grantee

State of Oregon, County of Klamath
Recorded 02/26/2004 10:09 A m
Vol M04 Pg 10975
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

SEND TAX STATEMENTS TO: Grantee