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WHEN RECORDED MAIL TO:

State of Oregon, County of Klamath
Recorded 02/27/2004 2:23 p m
Vol M04 Pg 11501
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

MAIL TAX STATEMENTS TO:

GARY D. OREM & JANIE M. OREM
19800 Highway 50
Merrill, OR 97633

BARGAIN AND SALE DEED

CRATER LAKE POTATO DISTRIBUTORS, INC., an Oregon dissolved corporation,

GRANTOR, conveys to

GARY D. OREM & JANIE M. OREM, husband and wife, tenants by the entirety,

GRANTEE, the following described real property situate in Klamath County, State of Oregon:

Parcel I: Parcel 2 and 3 of Land Partition 25-03 situate in NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 12, Township 39 South, Range 9, EWM.
[APN# 566541(contains additional property)]

Parcel II: Parcel 1 of Land Partition 25-03 situate in NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 12, Township 39 South, Range 9, EWM.

E $\frac{1}{2}$ E $\frac{1}{2}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ lying North of the North boundary line of Kerns Tracts if said line were extended Westerly, in Section 12, Township 39 South, Range 9, EWM, excepting therefrom any portion lying within the right of way of the Oregon California & Eastern Railroad right of way.

Together with Lots 1, 2, and 3, Block 5, and Lots 1 to 12 inclusive, Block 6, Kerns Tracts, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon. [APN #566541 (contains additional property), R566530, R566621, and R559201]

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$560,000.00.

However, the actual consideration consists of or includes other property or value give or promised which is the whole consideration, dissolution distribution.

In construing this deed and where the context so requires, the singular includes the plural.

Dated: 2/24/04

CRATER LAKE POTATO DISTRIBUTORS, INC.

By Gary D. Orem
President

STATE OF OREGON)
COUNTY OF KLAMATH) ss

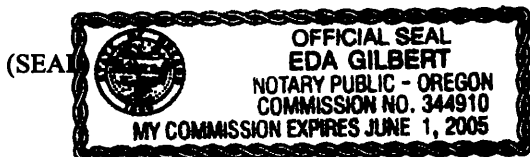
On Feb. 24, 2004, personally appeared the above named GARY D. OREM, the President of the above named CRATER LAKE POTATO DISTRIBUTORS, INC., an Oregon dissolved corporation, and acknowledged the foregoing instrument on behalf of the corporation.

Before me:

Eda Gilbert

Notary Public

My Commission expires: 6-1-05



MAIL TAX STATEMENTS AS DIRECTED ABOVE

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