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SPECIAL WARRANTY DEED

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KNOW ALL MEN BY THESE PRESENTS THAT Chase Mortgage Company, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by Federal National Mortgage Association, hereinafter called the grantee, does hereby convey and specially warrant unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

See Exhibit "A" attached hereto and incorporated herein.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 91,714.84.
However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and individuals.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

State of Oregon, County of Klamath
Recorded 03/02/2004 11:33 Am
Vol M04 Pg 12128-30
Linda Smith, County Clerk
Fee \$ 31⁰⁰ # of Pgs 3

WARRANTY DEED

Chase Mortgage Company
Grantor

to

Federal National Mortgage Association
Grantee
Dela Cueva, Michael/7037.10252

After recording return to:
Northwest Trustee Services, PLLC
Attention: Becky Baker
P. O. Box 4143
Bellevue, WA 98009-4143

Mail tax statements to:
Federal National Mortgage Association
13455 Noel Road, Suite 600
Dallas, TX 75240

31F

Effective this 27th day of February, 20 04. If a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other persons duly authorized to do so by order of its board of directors.

* Chase Mortgage Company



By: F.E. TRONCONE
Title: VICE PRESIDENT

Ohio

State of _____)
County of FRANKLIN) ss.

This instrument was acknowledged before me on 10/23/03 by F.E. TRONCONE as VICE PRESIDENT of CMMC.

Notary signature

My commission expires: 3/24/07



Laura C. Koch
Notary Public-State of Ohio
My Commission Expires
March 24, 2007

*Chase Manhattan Mortgage Corporation, successor by merger with Chase Mortgage Company

Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

A tract of land situated in the E 1/2 of Section 19, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:
Beginning at the Northeast corner of said Section 19; thence South 00°14'22" West 1109.83 feet; thence South 13°07'17" West 87.28 feet; thence South 11°36'09" West 207.42 feet; thence South 07°34'59" West 346.39 feet; thence South 06°34'14" East 635.41 feet to a 5/8 inch iron pin on the West bank of Lost River and the true point of beginning of this description; thence South 06°34'14" East along said West bank 70.67 feet to a 5/8" iron pin; thence South 14°09'29" West along said West bank 240.37 feet to a 5/8" iron pin; thence South 23°11'27" West along said West bank 32.33 feet to a 5/8" iron pin; thence North 87°07'34" West 732.17 feet to a 5/8" iron pin on the East right of way line of the County Road; thence North 34°16'09" East along said East line 118.57 feet to a 5/8" iron pin; thence along said East line on the Arc of a curve to the left (central angle = 23°22'45" and radius = 530 feet) 216.26 feet to a 5/8" iron pin; thence East 645.45 feet to the true point of beginning of this description.

Tax Parcel Number: R608042