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After recording return to:
U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath
Recorded 03/03/2004 8:51 A m
Vol M04 Pg 12357-59
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

Until a change is requested, all tax
statements shall be sent to the
following address:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

Boise Cascade Corporation, a Delaware Corporation, Grantor, releases and quitclaims to U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in certain Timber Deed dated May 4, 2001 and recorded on May 31, 2001 in Klamath County, Oregon, in Volume M01, Page 25021, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 26th day of January, 2004.

GRANTOR:

BOISE CASCADE CORPORATION
a Delaware Corporation

By:

Russell J. McKinley
Russell J. McKinley

Its: Timberlands Manager

12358

STATE OF OREGON)
) ss.
COUNTY OF Jackson)

This instrument was acknowledged before me on January 26th, 2004, by
Russell J. McKinley as Timberlands Manager of Boise Cascade
Corporation.



Elizabeth Rowden
Notary Public for Oregon
My Commission Expires: July 12, 2004

EXHIBIT A**12359****Legal Description**

Portions of the following:	NE¼ NE¼SE¼ NW¼SE¼	Section 20, T40S, R7E " " " " " "
Portions of the following:	NW¼	Section 26, T40S, R7E
Portions of the following:	SE¼SE¼ SW¼SE¼ SE¼SW¼	Section 36, T40S, R7E " " " " " "
Portions of the following:	NE¼ SE¼ SW¼	Section 1, T41S, R7E " " " " " "
Portions of the following:	SW¼SW¼ NW¼SW¼	Section 2, T41S, R7E " " "
Portions of the following:	NE¼SE¼ SE¼SE¼	Section 3, T41S, R7E " " "
Portions of the following:	NE¼ NE¼NW¼ NW¼NW¼	Section 12, T41S, R7E " " " " " "
Portions of the following:	NW¼NE¼ NE¼SW¼ SW¼SW¼ NW¼SW¼ NW¼	Section 6, T41S, R8E " " " " " " " " " " " "
Portions of the following:	SW¼NW¼ NW¼NW¼	Section 7, T41S, R8E " " "