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After recording return to:
U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath
Recorded 03/03/2004 8:51 A m
Vol M04 Pg 12360-63
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 4

Until a change is requested, all tax
statements shall be sent to the
following address:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

Crown Pacific Limited Partnership, Grantor, releases and quitclaims to U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated November 20, 2000, and recorded in Klamath County, Oregon, in Volume M-00, Page 42460, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 22 day of January, 2004.

GRANTOR:

CROWN PACIFIC LIMITED PARTNERSHIP

By: [Signature]

Its: V.P.

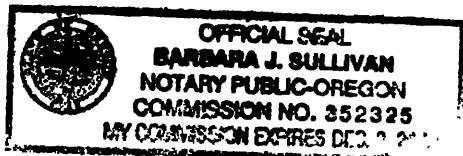
STATE OF OREGON

12361

COUNTY OF KLAMATH

)
) ss.
)

This instrument was acknowledged before me on January 22, 2004, by
John S. Ernst as Vice President of Crown Pacific Limited
Partnership.



Barbara J. Sullivan
Notary Public for Oregon
My Commission Expires: 12-2-2005

EXHIBIT A**12362****Legal Description**

Portions of the following:	SW¼SE¼	Section 13, T31S, R11E
	SW¼NE¼	Section 23, T31S, R11E
	SE¼NE¼	" "
	SW¼NW¼	" "
	SE¼NW¼	" "
	NE¼SE¼	" "
	NW¼SE¼	" "
	SE¼SE¼	" "
	NE¼NE¼	Section 24, T31S, R11E
	NW¼NE¼	" "
	SW¼NE¼	" "
	SE¼NE¼	" "
	NE¼NW¼	" "
	SW¼NW¼	" "
	SE¼NW¼	" "
	NE¼SW¼	" "
	NW¼SW¼	" "
	SW¼SW¼	" "
	SE¼SW¼	" "
	NE¼SE¼	" "
	NW¼SE¼	" "
	NW¼SW¼	Section 25, T31S, R11E
	SW¼SW¼	" "
	NW¼NE¼	Section 26, T31S, R11E
	SW¼NE¼	" "
	SE¼NE¼	" "
	SW¼SW¼	" "
	SE¼SW¼	" "
	NE¼SE¼	" "
	NW¼SE¼	" "
	SW¼SE¼	" "
	SE¼SE¼	" "
	SW¼SW¼	Section 27, T31S, R11E
	SE¼SW¼	Section 28, T31S, R11E
	NE¼SE¼	" "
	NW¼SE¼	" "
	SW¼SE¼	" "
	SE¼SE¼	" "

Portions of the following:	NE¼NE¼	Section 33, T31S, R11E
	NW¼NE¼	" "
	SW¼NE¼	" "
	SE¼NE¼	" "
	SE¼NW¼	" "
	SE¼SW¼	" "
	NE¼SE¼	" "
	NW¼SE¼	" "
	SW¼SE¼	" "
	SE¼SE¼	" "
	NE¼NE¼	Section 35, T31S, R11E
	NW¼NE¼	" "
	SW¼NE¼	" "
	SE¼NE¼	" "
	NE¼NW¼	" "
	SW¼NW¼	" "
	SE¼NW¼	" "
	NE¼SW¼	" "
	NW¼SW¼	" "
	SW¼SW¼	" "
	SE¼SW¼	" "
	NE¼SE¼	" "
	NW¼SE¼	" "
	SW¼SE¼	" "
	SE¼SE¼	" "
	NE¼NE¼	Section 4, T32S, R11E
	NW¼NE¼	" "
	NE¼NW¼	" "
	SE¼NW¼	" "
	SW¼SW¼	Section 15, T32S, R11E
	SE¼SW¼	" "
	SE¼SE¼	Section 16, T32S, R11E
	NE¼NE¼	Section 21, T32S, R11E
	NE¼NW¼	Section 22, T32S, R11E
	NW¼NW¼	" "
	SW¼NW¼	" "
	SE¼NW¼	" "