

04 MAR 3 AM 10:53

MTZ-50184 KR

RECORDATION REQUESTED BY:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

Vol M04 Page 12406

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 03/03/2004 10:53 AM
Vol M04 Pg 12406-07
Linda Smith, County Clerk
Fee \$ 31⁰⁰ # of Pgs 2

SEND TAX NOTICES TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated February 25, 2004, is made and executed between SOCO DEVELOPMENT, INC., AN OREGON NONPROFIT CORPORATION ("Grantor") and South Valley Bank & Trust, Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 19, 1999 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

The original Deed of Trust dated February 19, 1999 to Linkville Health Foundation, Inc. recorded on February 22, 1999 in Volume M99 on Page 6054, Assignment of Lien and Consent to Assignment, Transfer and Assumption dated January 27, 2000 and recorded on April 24, 2000 in Volume M00 on Page 13989 from Linkville Health Foundation, Inc. to SOCO Development, Inc.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lots 10 and 11 of ELM PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The Real Property or its address is commonly known as 1500 and 1504 Arthur Street, Klamath Falls, OR 97603. The Real Property tax identification number is 3808-034CD-05400 and 3808-034CD-05300

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Renew existing term loan, fully amortize ten years and extend maturity date to February 25, 2014.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 25, 2004.

GRANTOR:

SOCO DEVELOPMENT, INC.

By: W. LouEllyn Kelly, Executive Director of SOCO Development, Inc.

By: Wayne M. O'Brien, President of SOCO Development, Inc.

LENDER:

SOUTH VALLEY BANK & TRUST

x Chuck Paulsen
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath

On this 25th day of February, 20 004, before me, the undersigned Notary Public, personally appeared W. LouEllyn Kelly, Executive Director; Wayne M. O'Brien, President of SOCO Development, Inc., and known to me to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Notary Public
Notary Public in and for the State of OREGON

Residing at Klamath Falls Oregon 97601
My commission expires 5-11-2006



2004
3:31 AM

LENDER ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS
)



On this 25th day of February, 20004, before me, the undersigned Notary Public, personally appeared CHUCK PAULSEN and known to me to be the LOAN OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Klamath Falls, Oregon 97601
Notary Public in and for the State of OREGON My commission expires 5-11-2006