

1st 370604

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AFTER RECORDING RETURN TO:

First American Title Insurance Company
 400 COUNTRYWIDE WAY SV-35
 SIMI VALLEY, CA 93065
 TS No. 04 -00431
 Doc ID #00064851462005N
 TSG No. 2096804

State of Oregon, County of Klamath
 Recorded 03/03/2004 11:03 A m
 Vol M04 Pg 12442-43
 Linda Smith, County Clerk
 Fee \$ 26⁰⁰ # of Pgs 2

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which RANDY D VIETZ, AND PAMELA K VIETZ, HUSBAND AND WIFE was grantor, AMERITITLE was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 03/19/2002, in book/reel/volume No. M02 at page 16026 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

LOT 7, BLOCK 3 OF TRACT 1103, EAST HILLS ESTATES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: 6737 COTTAGE AVENUE
 KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 01/16/2004, in said mortgage records in book/reel/volume No. M04 at page 2982: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

12443

DATED: 3/1/04

First American Title Insurance Company

State of CACounty of Orange ss.On 3/2/04RAUL LIRIO, ASSIST. SEC.

before me,

MARISA HERRERA

personally appeared

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for the State of _____

Residing at _____

My Commission Expires: _____

