

1st 321855

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AFTER RECORDING RETURN TO

Quality Loan Service Corp.
319 Elm Street, 2nd Floor
San Diego, CA 92101-3006

2102039

TS#: F-34052-OR-NF

State of Oregon, County of Klamath
Recorded 03/04/2004 2:46 p m
Vol M04 Pg 12630-31
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

LOAN #:2640985

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which MARGIE C. WILLIAMS AND JOHN F. WILLIAMS, NOT AS TENANTS IN COMMON BUT WITH RIGHTS OF SURVIVORSHIP was grantor FIRST AMERICAN TITLE was trustee and AMERICA'S CASHLINE, A MICHIGAN CORPORATION was beneficiary. Said trust deed was recorded on 3/14/2000, in book/reel/volume No. XXX at page 8241 or as fee/file/instrument/microfilm/reception No. VOL M00* (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

THE WEST HALF OF LOT 4 OF TOWNSEND TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

*and re-recorded 3/21/2000, vol M00, page 9321

APN: 3909-003DA

Commonly Known As: 3925 BOARDMAN AVE
KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 1/29/2004, in said mortgage records, in book/reel/volume/no. vol M04 at page 5564 or as fee/file/instrument/microfilm No. -- (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 01, 2004


FIRST AMERICAN TITLE - Insurance
RAUL LIRIO, ASSIST. SEC.

26F

12631

State of California } ss.
County of Orange }

This instrument was acknowledged before me on 3/03/04, by RAUL LIKID.

Signature: _____
Notary Name: _____

[Handwritten Signature]

