

04 MAR 9 AM 9:38

Record and Return to:
Cendant Mortgage Corporation
3000 Leadenhall Road
P.O. Box 5449
Mt. Laurel, NJ 08054

Loan #: 0011013182
Name: WATSON
State of: OR
County of: KLAMATH
Agency Pool #: 523759
ID #: 400188077
Investor #: 49521030

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State of Oregon, County of Klamath
Recorded 03/09/2004 9:38 A m
Vol M04 Pg 13437-38
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 2

Assignment of Deed of Trust

Know all men by these presence, that *Cendant Mortgage Corporation, 3000 Leadenhall Road, Mt. Laurel, NJ 08054, a Corporation existing under the laws of the State of New Jersey, for valuable consideration, the receipt of which hereby acknowledged, does hereby grant, bargain, sell, assign and transfer to:

MidFirst Bank
999 N.W. Grand Boulevard
Suite 100
Oklahoma City, OK 73118

That certain Promissory Note and Deed of Trust described as follows:

Note and Deed of Trust Dated: 12/20/1999

Amount: \$44,632.00 Executed by: JASON C WATSON

Clerks file or instrument no: Recorded Date: 12/30/1999

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Address: 2520 WANTLAND AVE, KLAMATH FALLS, OR 97601

Together with the Note therein or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Deed of Trust.

***Formerly Doing Business as PHH US Mortgage Corporation**

***Formerly Doing Business as PHH Mortgage Services Corporation**

Dated: 01/10/2004

Witnessed by:


Ethel Livingston

*Cendant Mortgage Corporation

3000 Leadenhall Road

Mt. Laurel, NJ 08054

By:


Jen Griggs

Assistant Vice President


Karey Velez

Assistant Secretary

Prepared by:


Debbie Prewitt

*Cendant Mortgage Corporation

3000 Leadenhall Road

Mt. Laurel, NJ 08054

State of New Jersey, County of Burlington,

On 01/10/2004, before me, the undersigned, a notary public in and for said State and County, personally appeared Jen Griggs and Karey Velez personally known to me or proved to me on the basis of satisfactory evidence to be Assistant Vice President and Assistant Secretary of the corporation that executed the within instrument, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the instrument pursuant to the its by-laws or resolution of its Board of Directors. Witness my hand and official seal in the State and County last aforesaid.


Notary Public

Regina Husband
Notary Public of New Jersey
My Commission Expires: 01/24/2006

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1999 DEC 30 AM 9:17

Oregon

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51200

RETURN TO
NATIONAL FUNDING SERVICE, INC.
724 SOUTH CENTRAL, SUITE 103
MEDFORD, OREGON 97501

Loan No. 0011013182

[Space Above This Line For Recording Data]

DEED OF TRUST

FHA CASE NO.

431-3400042

THIS DEED OF TRUST ("Security Instrument") is made on DECEMBER 20, 1999
The grantor is JASON C. WATSON UNMARRIED MAN

("Borrower").

The trustee is ASPEN TITLE AND ESCROW, INC.

("Trustee").

The beneficiary is NATIONAL FUNDING SERVICE, INC., A OREGON CORPORATION

which is organized and existing under the laws of OREGON, and whose address is
724 SOUTH CENTRAL, SUITE 103, MEDFORD, OREGON 97501

("Lender"). Borrower owes Lender the principal sum of
FORTY FOUR THOUSAND SIX HUNDRED THIRTY TWO AND 00/100*****
Dollars (U.S. \$ 44,632.00). This debt is evidenced by Borrower's note dated the same date as this
Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and
payable on JANUARY 1, 2030. This Security Instrument secures to Lender:
(a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of
the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument
and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the
following described property located in KLAMATH

County, Oregon:

LOT 5, BLOCK 302, DARROW ADDITION TO THE CITY OF KLAMATH FALLS, IN
THE COUNTY OF KLAMATH, STATE OF OREGON.
A.P.N. #: MAP 3809-33DA TL 13900

which has the address of 2520 WANTLAND AVENUE, KLAMATH FALLS

[Street]

[City]

Oregon

97601

("Property Address");

[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements,
appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be
covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."
BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to
grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower
warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances
of record.

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