Record and Return to:

Cendant Mortgage Corporation

3000 Leadenhall Road

P.O. Box 5449

Mt. Laurel, NJ 08054

Loan #: 0005960406 Name: MCLANE State of: OR

County of: KLAMATH Agency Pool #:466117 ID #: 400188077 Investor #: 49515415

13439 Page

State of Oregon, County of Klamath Recorded 03/09/2004 9:38 Vol M04 Pg 13439-134 Linda Smith, County Clerk Fee \$ 210.00 # of Pgs

Assignment of Deed of Trust.

Know all men by these presence, that *Cendant Mortgage Corporation, 3000 Leadenhall Road, Mt. Laurel, NJ 08054, a Corporation existing under the laws of the State of New Jersey, for valuable consideration, the receipt of which hereby acknowledged, does hereby grant, bargain, sell, assign and transfer to:

MidFirst Bank

999 N.W. Grand Boulevard

Suite 100

Oklahoma City, OK 73118

That certain Promissory Note and Deed of Trust described as follows:

Note and Deed of Trust Dated: 06/10/1999

Amount: \$113,725.00

Executed by:

DOUGLAS E MCLANE

TERRI A DALTON

By:

Clerks file or instrument no:

Recorded Date: 06/18/1999

Book: M99

Volume:

Page: 24221 •

Address: 6215 KATIE LN, KLAMATH FALLS, OR 97603

Together with the Note therein or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Deed of Trust.

*Formerly Doing Business as PHH US Mortgage Corporation

*Formerly Doing Business as PHH Mortgage Services Corporation

Dated: 01/10/2004 Witnessed by:

Ethel Livingstor

*Cendant Mortgage Corporation

3000 Leadenhall Ro

Mt. Laurel, NY/08

Prepared by:

Debbie Prewitt

*Cendant Mortgage Corporation

3000 Leadenhall Road Mt. Laurel, NJ 08054

Vicè President

Assistant Secretary

State of New Jersey, County of Burlington,

On 01/10/2004, before me, the undersigned, a notary public in and for said State and County, personally appeared Jen Griggs and Karey Velez personally known to me or proved to me on the basis of satisfactory evidence to be Assistant Vice President and Assistant Secretary of the corporation that executed the within instrument, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the instrument pursuant to the its by-laws or resolution of its Board of Directors. Witness my hand and official seal in the State and County last aforesaid.

Notary Public

Regina Husband

Notary Public of New Jersey

My Commission Expires: 01/24/2006

RETURN TO
NATIONAL FUNDING SERVICE, INC.
724 SOUTH CENTRAL, SUITE 103

000 5960406

13440

13440

Loan No. 5960406

MEDFORD, OREGON 97501

. 44.

ASPEN OSO496/1

—[Space Above This Line For Recording Data]

DEED OF TRUST

FHA CASE NO.

431-3343500-703

THIS DEED OF TRUST ("Security Instrument") is made on JUNE 10, 1999
The grantor is DOUGLAS E. MCLANE AND TERRI A. DALTON AS JOINT TENANTS

("Borrower").

The trustee is ASPEN TITLE & ESCROW, INC.

("Trustee").

The beneficiary is NATIONAL FUNDING SERVICE, INC., A OREGON CORPORATION

which is organized and existing under the laws of OREGON 724 SOUTH CENTRAL, SUITE 103, MEDFORD, OREGON 97501

, and whose address is

("Lender"). Borrower owes Lender the principal sum of

ONE HUNDRED THIRTEEN THOUSAND SEVEN HUNDRED TWENTY FIVE AND 00/100**********

Dollars (U.S. \$ 113,725.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JULY 1, 2029 . This Security Instrument secures to Lender:

(a) the repayment of the debt evidenced by the Note, with interest, and all represely a systemic and modifications of

(a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH

County, Oregon:

LOT 2, TRACT 1304, PLEASANT VISTA, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

A.P.N. #: 3909-1BD, TL 4400

12 Cho.

which has the address of 6215 KATIE LANE, KLAMATH FALLS

[City]

Oregon

97603 [Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

OREGON-PHA DEED OF TRUST

6/96