

104 MAR 15 PM 3:29

WTC-1396-5798

Vol M04 Page 14522

After recording return to:
Northwest Farm Credit Services
PO Box 148
Klamath Falls, OR 97601

Customer/Note No. 7275/302/303
Rodney R. Lyon

PARTIAL RELEASE AGREEMENT - Debt Not Satisfied

For good and valuable consideration, Lender certifies as follows:

Release/Debt Outstanding: The the following Loan Documents are released:

The Memorandum of Restructure Agreement dated August 26, 1998 and executed by Rodney R. Lyon and Marie M. Lyon, recorded on October 14, 1980, in Volume M80, Page 20072, in the records of Klamath County, State of Oregon.

The Mortgage dated August 26, 1998 and executed by Rodney R. Lyon, same person as Rod R. Lyon and Rodney Lyon, and Marie M. Lyon, same person as Marie Lyon, husband and wife, recorded on October 9, 1998, in Volume M98, Page 37153, in the records of Klamath County, State of Oregon.

The Mortgage dated April 29, 1981 and executed by Rodney Lyon and Marie Lyon, husband and wife, recorded on May 13, 1981, in Volume M81, Page 8432, in the records of Klamath County, State of Oregon.

The First Amendment to Modification of Mortgage dated August 3, 1984 and executed by Rodney R. Lyon (aka Rodney Lyon), Marie M. Lyon (aka Marie Lyon), Rick Lyon, Jeannie Lyon, and Tracey Lyon, individually, and as co-partners under the name and style of Rod Lyon & Sons, a partnership, recorded on August 22, 1984, in Volume M84, Page 14547, in the records of Klamath County, State of Oregon.

The Second Amendment to Modification of Mortgage made as of the last dated set opposite the signatures of the parties hereto and executed by Rodney R. Lyon (aka Rodney Lyon), Marie M. Lyon (aka Marie Lyon), Rick Lyon, Jeannie Lyon, and Tracey Lyon, individually, and as former co-partners under the name and style of Rod Lyon & Sons, a partnership, and Nancy A. Lyon, recorded on July 24, 1985, in Volume M85, Page 11675, in the records of Klamath County, State of Oregon.

The Third Amendment to Modification of Mortgage made as of the last date set opposite the signatures of the parties hereto and executed by Rodney R. Lyon aka Rodney Lyon (Rodney), Marie M. Lyon aka Marie Lyon (Marie), Rick Lyon (Rick), Jeannie Lyon (Jeannie), and Tracey Lyon (Tracey), individually, and as former co-partners under the name and style of Rod Lyon & Sons, a partnership, and Nancy A. Lyon (Nancy) as wife of Tracey, recorded on January 2, 1987, in Volume M87, Page 25, in the records of Klamath County, State of Oregon.

The Modification of Mortgage dated June 1, 1984 and executed by Rodney R. Lyon (aka Rodney Lyon), Marie M. Lyon (aka Marie Lyon), Rick Lyon, Jeannie Lyon, and Tracey Lyon, individually, and as co-partners under the name and style of Rod Lyon & Sons, a partnership, recorded on July 27, 1984, in Volume M84, Page 12754, in the records of Klamath County, State of Oregon.

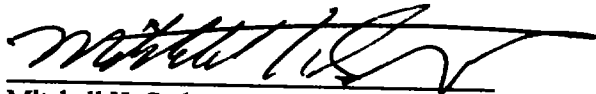
The Mortgage dated August 6, 1980 and executed by Rodney Lyon and Marie Lyon, husband and wife, recorded on October 14, 1980, in Volume M80, Page 20072, in the records of Klamath County, State of Oregon.

This Release shall not impair the right of Lender to hold any remaining property as security for the debt nor impair the validity, priority, or enforceability of the note or any other Loan Document.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

Dated: March 12, 2004

Lender: Northwest Farm Credit Services, FLCA



Mitchell K. Stokes, Authorized Agent

State of Oregon, County of Klamath
Recorded 03/15/2004 3:29 PM
Vol M04 Pg 14522-23
Linda Smith, County Clerk
Fec \$ 26.00 # of Pgs 2

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

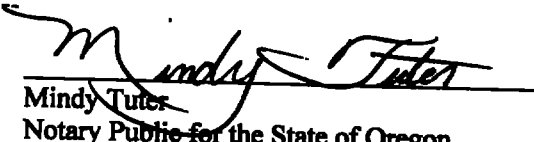
ACA 1605 (7/95)

200-111-13500

State of Oregon)
) ss.
County of Klamath)

On March 12, 2004, before me personally appeared Mitchell K. Stokes, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.




Mindy Tuter
Notary Public for the State of Oregon
Residing at Klamath Falls
My commission expires Feb. 15, 2008