

04 MAR 16 PM 3:17

NJC - 64131 TM

Vol M04 Page 14890

When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 03/16/2004 3:17 p m
Vol M04 Pg 14890-91
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated March 4, 2004
executed by Philip G. Derra and Luane A. Derra

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle
recorded on March 5, 2004
, and recorded in Book/Volume No. M04 ,
page(s) 12922 , as Document No.
County Records, State of

, KLAMATH
Oregon

on real estate legally described as follows:

Beginning at a point on the West line of the SE1/4 of NW1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, which is North 0° 35' West 591.2 feet from the Southwest corner of said SE1/4 SW1/4 of Section 2; thence North 0° 35' West along said West line a distance of 75 feet; thence North 89° 25' East 135 feet; thence South 0° 35' East 75 feet; thence South 89° 25' West 135 feet to the point of beginning, in the County of Klamath, State of Oregon.

Handwritten signature

14891

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: March 8, 2004

South Valley Bank & Trust

Neil B. Drew

NEIL B. DREW
VP/REAL ESTATE MANAGER

STATE OF OR.*****KLAMATH*****County ss:

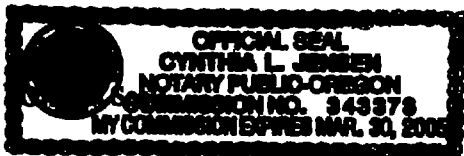
On March 8, 2004

before me, the undersigned, a Notary Public in and for the said

County

and State, personally appeared*****NEIL B. DREW***** , who, being
duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed
on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that
he/she acknowledges said instrument to be the free act and deed of said corporation.



Cynthia L. Jensen
Notary Name: Cynthia L. Jensen
Notary Public for the state of OREGON
My commission expires: 3/30/05