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After recording return to: Timcor Financial Corporation 2118 Eberlein Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to the following address:
Timcor Financial Corporation
2118 Eberlein
Klamath Falls, OR 97601

File No.: 7021-326140 (SAC) Date: March 08, 2004

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State of Oregon, County of Klamath Recorded 03/16/2004 3:19 P m Vol M04 Pg 15000 - 01 Linda Smith, County Clerk Fee \$ 20.00 # of Pgs 2

STATUTORY WARRANTY DEED

Steven F. Michaels and Irene A. Michaels as tenants by the entirety, Grantor, conveys and warrants to Bernard S. Gresham and Shirley M. Gresham as tenants by the entirety, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

Lot 6 in Block 210 Mills Second Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free from ilens and encumbrances, EXCEPT:

1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.



Statutory Warranty Deed - continued

File No.: 7021-326140 (SAC) Date: 03/08/2004

The true consideration for this conveyance is \$"The true consideration for this conveyance is nursuant to an TDC Tay Deferred Eychange on behalf of the Grantee " //www.comb.ust.

Steven F.	Michaels	Irene A. Michaels
STATE OF	Gregon Arizona) SS. NOTARY PUBLIC STATE OF ARIZONA County of Maricopa DANIEL J. PERMIT
County of	Klamath Maricepa	My Associational Busines 11-09-07
This instru	ment was acknowledged	before me on this // day of Warch, 2004
by Steven	F. Michaels and Irene	A. Michaels
		- from the same of
		Notary Public for Gragon Arizona
		My commission expires: 11-07-07
ATE OF OR	EGON,	FORM No. 22—ACKNOWLEDGMEN Stevens-Nees Law Publishing Co. Portland, OR 97204 © 19
County of	Ylamate	Portland, OR 97204 © 19
County or		1540 March 31
RRITR	EMEMBERED, That on	n thisday of, 19, 19, Public in and for the State of Oregon, personally appeared the with
		ne A Michaels
ore me, the		
ore me, the		

OFFICIAL SEAL
STACY COLLINS
NOTARY PUBLIC-OREGON
COMMISSION NO. 377874
MY COMMISSION EXPRES AUGUS 2007

My commission expires S 200