

04 MAR 17 PM 10:57

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After recording return to:

FIDELITY NATIONAL TITLE - NDS

Cal-Western Reconveyance Corporation

P.O. Box 22004

525 East Main Street

El Cajon CA 92022-9004

State of Oregon, County of Klamath

Recorded 03/17/2004 10:57 AM

Vol M04 Pg 15273-25

Linda Smith, County Clerk

Fee \$ 31.00 # of Pgs 3

3410413

(Recorder's Use)

Loan No. 0432143014

T.S. No. 1065413-09

A-58389

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
GERALD JOSEPH NELSON AND TERRY J. NELSON, HUSBAND AND WIFE
AS TENANTS BY THE ENTIRETY, was Grantor,

AAMES FUNDING CORPORATION
was Beneficiary

and said Trust Deed was recorded June 26, 2000, in book/reel Volume No. M00
at page 23032 or as fee/file/instrument/microfilm/reception No. XX
(indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed
to the said trustee the following real property situated in said county:

A PORTION OF LOTS 10 AND 11, BLOCK 5, BUENA VISTA ADDITION TO THE
CITY OF MORE COMPLETELY DESCRIBED IN ATTACHED EXHIBIT A.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's
election to sell the above described real property to satisfy grantor's obligations
secured by said trust deed was recorded on December 29, 2003, in said mortgage records in book/
reel/volume No. M03 at page 93627 or as fee/file/instrument/microfilm/reception
No. XX (indicate which); thereafter by reason of certain payments on said obligations
made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default
described in said notice of default has been removed, paid and overcome so that said trust
deed should be reinstated.

NOW THEREFORE, notice hereby is given that FIDELITY NATIONAL TITLE INS COMPANY
the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and
election to sell; said trust deed and all obligations secured thereby hereby are reinstated
and shall be and remain in force and effect the same as if no acceleration had occurred and
as if said notice of default had not been given; it being understood, however, that this
rescission shall not be construed as waiving or affecting any breach of default-past, present
or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but
is and shall be deemed to be only an election without prejudice, not to cause a sale to be
made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the
undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal
to be affixed hereunto by its officers duly authorized thereunto by order of its Board of
Directors.

21.00

RESCISSION OF NOTICE OF DEFAULT

Loan No. 0432143014
T.S. No. 1065413-09

FIDELITY NATIONAL TITLE INSURANCE COMPANY

A Fragassi

Dated: March 13, 2004

STATE OF CALIFORNIA

COUNTY OF Orange } SS

On 3/16/04, before me the undersigned, a Notary Public in and for
said state, personally appeared

A. Fragassi

personally known to me (or proved to me on
the basis of satisfactory evidence) to be
the person(s) whose name(s) is/are subscribed
to the within instrument and acknowledged
to be that he/she/they executed the same in
his/her/their authorized capacity(ies), and
that by his/her/their signature(s) on the
instrument the person(s), or the entity upon
behalf of which the person(s) acted, executed
the instrument.

(Notary Seal)

WITNESS my hand and official seal.

Signature

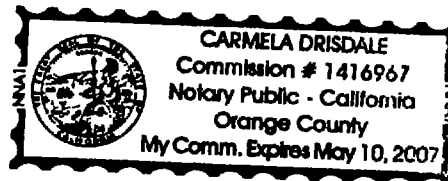
Carmela Drisdale
Notary Public of California

EXHIBIT "A"

TS#1065413-09

A portion of Lots 10 and 11, Block 8, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon, described as follows:

Beginning at the most Easterly corner of Lot 10 in Block 8 of BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, running thence Northwesterly along the Southerly line of Crater Street to the most Northerly corner of Lot 11 of said Block 8; thence Southwesterly along the line between Lots 11 and 12 of said Block 8, a distance of 75 feet; thence Southeasterly parallel to Crater Street, to the Northerly line of Wocus Street; thence Northeasterly along the said line of Wocus Street, 75 feet to the point of beginning..