

EA NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS

EARECO
801 MAIN ST.
KLAMATH FALLS, OR 97601

Trustee's Name and Address

To
JOHN C. GRETLEIN, CATHERINE L. GRETLEIN
WILLIAM C. FRIDINGER AND GRETCHEN FRIDINGER

After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
803 MAIN ST.
KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Vol M04 Page 15297
 STATE OF OREGON,

} ss.

SPACE RESERVED
 FOR
 RECORDER'S USE

State of Oregon, County of Klamath
 Recorded 03/17/2004 11:44 A m
 Vol M04 Pg 15297
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

uty.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated MARCH 14, 1997, executed and delivered by JOHN C. GRETLEIN, CATHERINE L. GRETLEIN, WILLIAM C. FRIDINGER AND GRETCHEN M. FRIDINGER as grantor and recorded on MARCH 19, 1997, in the Records of KLAMATH County, Oregon in BOOK 1144/volume No. M97 at page 8111, and/or OFFICIAL MICROFILM microfilm/reception No. 34624 (indicate which), conveying real property situated in that county described as follows:

PARCEL 1:

TRACT NO. 4, PLEASANT HOME TRACTS NO. 2, ACCORDING TO THE OFFICIAL PLAT THERE OF ON FILE IN THE OFFICE OF THE COUNTY; CLERK OF KLAMATH COUNTY, OREGON, EXCEPTING THEREFROM THAT PORTION CONVEYED TO THE STATE OF OREGON, BY AND THROUGH ITS STATE HIGHWAY COMMISSION, BY INSTRUMENT RECORDED AUGUST 28, 1964 IN VOLUME 355, PAGE 578, DEED RECORDS OF KLAMATH COUNTY OREGON.

PARCEL 2:

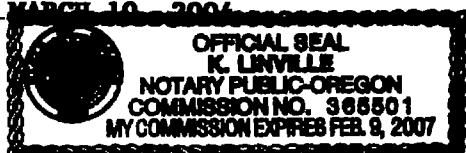
TRACT NO. 5, PLEASANT HOME TRACTS NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, EXCEPTING THEREFROM THAT PORTION CONVEYED TO THE STATE OF OREGON, BY AND THROUGH ITS STATE HIGHWAY COMMISSION BY INSTRUMENT RECORDED IN VOLUME 353, PAGE 524, DEED RECORDS OF KLAMATH COUNTY, OREGON

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED MARCH 10, 2004

EARECO

BY:

TRACY ROBINLING

TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____ by _____

This instrument was acknowledged before me on MARCH 10, 2004 by TRACY ROBINLINGas PARTNER of EARECO

K. Linville
 Notary Public for Oregon **K. LINVILLE**
 My commission expires 2-9-07

21.00 A