



Vol M04 Page 15712

State of Oregon, County of Klamath
 Recorded 03/19/2004 11:03 a.m.
 Vol M04 Pg 15712
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

DEED OF RECONVEYANCE

MT 1396 - 5805

KNOW ALL MEN BY THESE PRESENTS,
 That the undersigned Trustee or Successor
 Trustee under that certain Trust Deed dated
March 30, 2000, recorded
March 31, 2000, in
Volume M00, Page 10788,
 Microfilm Records of Klamath County
 Oregon, executed by Jesus M. Valdez

AMERITITLE has recorded this
 instrument by request as an accommodation only,
 and has not examined it for regularity and sufficiency
 or as to its effect upon the title to any real property
 that may be described therein.

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to
 reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and
 satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or
 warranty, express or implied, to the person or persons legally entitled thereto, all of the
 estate held by the undersigned in and to said described premises by virtue of said Trust
 Deed. In construing this instrument and whenever the context hereof so requires, the
 masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if
 the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: March 18, 2004

By: AMERITITLE
Jean Phillips, Vice-President

STATE OF OREGON, County of Klamath ss.

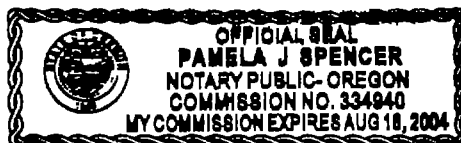
March 18, 2004

Personally appeared Jean Phillips, who, being duly sworn, did say that she is
 the Vice-President of AMERITITLE, an assumed business name of AmeriTitle,
 Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said
 instrument was signed on behalf of said corporation by authority of its Board
 of Directors; and she acknowledged said instrument to be its voluntary act
 and deed.

BEFORE ME:

Pamela J. Spencer
 Notary Public for Oregon
 My Commission Expires 8/16/2004

After recording return to:
 South Valley Bank & Trust (Attn: Delores)
 PO Box 5210
 Klamath Falls, OR 97601



2/10/04