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When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

Vol M04 Page 15721

State of Oregon, County of Klamath
Recorded 03/19/2004 11:03 a m
Vol M04 Pg 15721-22
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated March 9, 2004
executed by James R Pierce and Lynda K Pierce

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle
recorded on March 11, 2004
, and recorded in Book/Volume No. M04 ,
page(s) 13939 , as Document No.
County Records, State of
on real estate legally described as follows:

, KLAMATH
Oregon ,

LOT 1, BLOCK 2, TRACT 1083, CEDAR TRAILS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON
FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

2/2/04

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: March 11, 2004

South Valley Bank & Trust



LOREN L. LAWRIE
EXECUTIVE VICE PRESIDENT, CFO

STATE OF OR., *****KLAMATH*****County ss:


On March 11, 2004

before me, the undersigned, a Notary Public in and for the

said County

and State, personally appeared*****LOREN L. LAWRIE*****, who, being
duly sworn, did say that he/she is the *****EXECUTIVE VICE PRESIDENT, CFO

of the corporation named herein which executed the within instrument and that said instrument was signed
on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that
he/she acknowledges said instrument to be the free act and deed of said corporation.


Notary Name: Courtney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

(Official Seal)