PY.

Vol_MO4 Page 17555

Recording Requested By / Return To:

George P. Fisher Attorney at Law 3635 S.W. Dosch Road Portland, Oregon 97239

State of Oreg	on, County of K	lamath
Recorded 03/3	0/20049:37	_A_n
Vol M04 Pg_	7555	
Linda Smith, County Clerk		
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Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: CENDANT MORTGAGE CORPORATION

Original Trustor: MICHAEL J SCHELL

Recorded on 09/18/00 on Book MOO on Page 34083 in Klamath County, State of Oregon,

Date of Deed of Trust: 09/07/00 Amount of Deed of Trust: \$58101.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 02/27/2004

CENDANT MORTGAGE CORPORATION

Asst. Vice President

State of Nevada County of Washoe

On 02/27/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Pam Richards, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

CENDANT MORTGAGE CORPORATION,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of CENDANT MORTGAGE CORPORATION.

Notary: Yolanda Gonzales

My Commission Expires 08/08/07

YOLANDA GONZALES
Notary Public - State of Nevada
Appointment Recorded in Weshoe County
No: 03-63306-2 - Expires August 8, 2007

Prepared by: Lisa Cooper

Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502 (408) 866-8868

LN# 0012623039 ESCROW # 02/13/04

FINAL RECON.UT1 90798 Exec:2A Id:1 Inv# 508 02/27/04 38-035 OR Klamath 5890:46 4