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Prepared By: Stacey Backland U.S. Bank-Collateral Processing P.O. Box 2687 Fargo, North Dakota USA 58108-2687

When Recorded mail to:
US Recordings
2925 Country Drive
St. Paul, Minnesota USA 55117

State of Oregon, County of Klamath
Recorded 03/31/2004 /2: 25 m
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Linda Smith, County Clerk
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Substitution of Trustee

WHEREAS, U.S. Bank of Washington, National Association is the present Trustee(s) of record under that certain Deed of Trust executed on the 14th day of August, 1996 by Dean A Peugh and Helen A Peugh, an estate in fee simple as tenants by the entirety as Trustor(s) to U.S. Bank of Washington, National Association as Trustee(s), recorded on the 15th day of August, 1996 as Instrument No. 23246 in Book M96 Page 25143 of Official Records in the Office of the County Recorder of the County of Klamath in the State of, Oregon, AND WHEREAS, the undersigned, US Bank National Association as Successor to United States National Bank of Oregon is/are the present holder(s) of the beneficial interest under said Deed of Trust, and do/does hereby appoint U.S. Bank Trust Company, National Association as Trustee(s) in place and stead of said U.S. Bank of Washington, National Association under said Deed of Trust:

NOW THEREFORE, upon recordation of this document, the undersigned do/does hereby discharge the present record Trustee(s) and appoint **U.S. Bank Trust Company. National Association** as the new Trustee(s) who shall succeed to all the powers, duties, authority and title of the former Trustee(s).

Dated this 25th day of March, 2004

US Bank National Association

BY: Lesa J Hoseck, Beneficiary- Mortgage Officer

STATE OF Minnesota COUNTY OF Ramsey

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18089912-01

On this 25th day of March, 2004 before me, the undersigned, a Notary Public in and for the State of Minnesota duly commissioned and swom, personally appeared Lesa J Hoseck to me known to be the Mortgage Officer of the National Banking Association that executed the foregoing instrument, and acknowledged the said instrument to be free and voluntary act and deed of said National Banking Association for the uses and purposes there-in mentioned, and on Oath states, authorized to execute the said instrument.

WITNESS my hand and official seal fixed the day and year above written.

Rosalyn R Larson-McCord, Notary Public

Loan#: 61362193001 Invoice#: E0025541

U18089912-01FB01

SUBSTITUTION OF LOAN# 61362193991 US Recordings