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Vol M04 Page 18532

State of Oregon, County of Klamath
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Linda Smith, County Clerk
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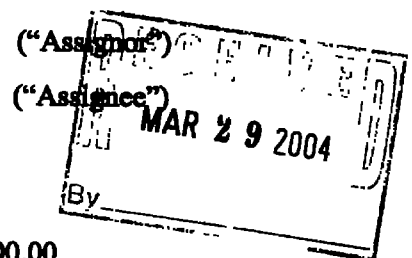
RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: March 19, 2004

PARTIES:

Pac Equities, Inc.

Dolores Lemm
32204 SW Boones Bend Road
Wilsonville, OR 97070



RE: Southview Properties, funded November 11, 2003 for the amount of \$16,000.00

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust recorded December 22, 2003 in Volume MO3, Page 92320 of the official records of Klamath County, Oregon; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by R.A.M. Southview Properties and secured by an obligation under a Promissory Note dated October 6, 2003 for the principle balance of \$1,100,000.00.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

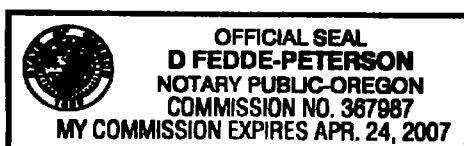
Dated this 26 day of MARCH, 2004

ASSIGNEE

Dolores Lemm
Dolores Lemm

STATE OF OREGON)
) ss.
County of Clackamas)

The foregoing instrument was acknowledged before me this 26th day of MARCH, 2004,
by Dolores Lemm.



D. Fedde-Peterson
Notary Public for Oregon

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