

When Recorded return to:

Pac Equities, Inc.

250 NW Franklin Ave, Suite 302  
Bend, OR 97701

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State of Oregon, County of Klamath

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Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

## RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: March 1, 2004

**PARTIES:**

Pac Equities, Inc.

("Assignor")

Terry Rankin  
1537 NE 4th Street,  
Bend, OR 97701

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated December 22, 2003 and recorded in Volume MO3 Page 92323 of the official records of Klamath County, Oregon; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by R.A.M. Southview Properties and secured by an obligation under a Promissory Note dated October 6, 2003 for the principle balance of \$1,100,000.00.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 12<sup>th</sup> day of March, 2004

ASSIGNEE

Terry Rankin

By: \_\_\_\_\_  
Title: \_\_\_\_\_



STATE OF OREGON                    )  
  ) ss.  
County of Deschutes                )

The foregoing instrument was acknowledged before me this 12<sup>th</sup> day of March, 2004,  
by Terry Rankin.

[Signature]  
Notary Public for Oregon