

State of Oregon, County of Klamath
Recorded 04/01/2004 9:37 a.m.
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Linda Smith, County Clerk
Fee \$ 4/00 # of Pgs 5

'04 APR 1 AM 9:37

AFTER RECORDING RETURN TO:
Lawrence Iverson
P.O. Box 97
Silver Lake, Oregon 97638

SEND TAX STATEMENTS TO:
Lawrence Iverson
P.O. Box 97
Silver Lake, Oregon 97638

DEED TO LIMITED PARTNERSHIP
APN: R-2710-00000-00900-000
APN: R-2709-00000-00300-000

Consideration paid: \$ 0

QUITCLAIM DEED

THIS QUITCLAIM DEED is made this 11th day of March, 2004, by and between *Jamenison Ranch Limited Partnership*, an Oregon limited partnership, whose post office address is P.O. Box 97, Silver Lake, Oregon 97638, hereinafter called the "Grantor", and *Iverson Management Limited Partnership*, an Oregon limited partnership, whose post office address is P.O. Box 97, Silver Lake, Oregon 97638, hereinafter called the "Grantee".

WITNESSETH:

IN CONSIDERATION of Ten Dollars (\$10.00) and other good and valuable consideration, the Grantor does by these presents release and quitclaim unto Grantee, all right, title and interest, for the uses and purposes and with all of the powers set forth in said Limited Partnership Agreement, including without prejudice to the foregoing, full power and authority to sell, convey, mortgage, exchange, lease, pledge or otherwise deal with and dispose of said real property, according to the sole judgment and discretion of the Grantee, as a Tenant in Severalty, in fee simple:

ALL OF THAT CERTAIN REAL PROPERTY situated in the County of Klamath, State of Oregon, more particularly described in Exhibit "A", together with the personal property, if any, described in said Exhibit "A", subject, however, to the encumbrances, exceptions, reservations and other matters, if any, set forth herein.

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The rights and obligations of the Grantor and Grantee shall be binding upon and inure to the benefit of their respective estates, heirs, personal representatives, successors, and assigns. All obligations undertaken by two or more persons shall be deemed to be joint and several unless a contrary intention shall be clearly expressed elsewhere herein.

The terms "Grantor" and "Grantee", as and when used herein, or any pronouns used in place thereof, shall mean and include the masculine or feminine, the singular or plural number, individuals or corporations and their and each of their respective successors, heirs, personal representatives and assigns, according to the context thereof. If these presents shall be assigned by two or more Grantors or Grantees, all covenants of such parties shall for all purposes be joint and several.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND WHICH LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

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IN WITNESS WHEREOF, the Grantor and Grantee have executed these presents on the day and year first above written.

Jamenison Ranch Limited Partnership

by: *Lawrence Iverson*
Lawrence Iverson, Trustee under the Living
Trust of Lawrence Iverson dated May 13, 1997
Its General Partner

by: *Marjorie Iverson*
Marjorie Iverson, Trustee under the Living
Trust of Marjorie Iverson dated May 13, 1997
Its General Partner

Grantor

Iverson Management Limited Partnership

by: *Lawrence Iverson*
Lawrence Iverson, Trustee under the Living
Trust of Lawrence Iverson dated May 13, 1997
Its General Partner

by: *Marjorie Iverson*
Marjorie Iverson, Trustee under the Living
Trust of Marjorie Iverson dated May 13, 1997
Its General Partner

Grantee

STATE OF OREGON)
) ss.
 COUNTY OF LAKE)

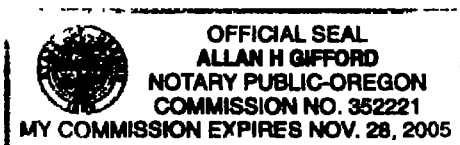
On the 11th day of March, 2004, before me personally appeared **Lawrence Iverson, Trustee, and Marjorie Iverson, Trustee**, as General Partners of **Jamenison Ranch Limited Partnership**, as Grantor herein, the Limited Partnership named in the foregoing instrument, and that said instrument was signed in behalf of said Limited Partnership by authority of said General Partners, and said General Partners acknowledged the instrument to be the free act and deed of said Limited Partnership.




 Notary Public, State of Oregon

STATE OF OREGON)
) ss.
 COUNTY OF LAKE)

On the 11th day of March, 2004, before me personally appeared **Lawrence Iverson, Trustee, and Marjorie Iverson, Trustee**, as General Partners of **Iverson Management Limited Partnership**, as Grantee herein, the Limited Partnership named in the foregoing instrument, and that said instrument was signed in behalf of said Limited Partnership by authority of said General Partners, and said General Partners acknowledged the instrument to be the free act and deed of said Limited Partnership.




 Notary Public, State of Oregon

EXHIBIT "A"

All that certain real property situate in the County of Klamath, State of Oregon, described as follows:

PARCEL 1: North One-half of the Northwest Quarter (N1/2NW1/4); Southeast Quarter of the Northwest Quarter (SE1/4NW1/4); Section 19, Township 27 South, Range 10, East Willamette Meridian, Klamath County, Oregon.

Taxing District Serial No. R102659

PARCEL 2: West One-half of the Southwest Quarter W1/2SW1/4); Southeast Quarter of the Southwest Quarter (SE1/4SW1/4); Southwest Quarter of the Southeast Quarter (SW1/4SE1/4), Section 13; Northeast Quarter of the Northeast Quarter (NE1/4NE1/4), Section 24; all in Township 27 South, Range 9 East Willamette Meridian, Klamath County, Oregon.

Taxing District Serial No. R95408

Subject, however, to all grants, easements, covenants, restrictions, liens and encumbrances of record.

END OF EXHIBIT "A"