Recording Requested By: Principal Residential Mortgage, Inc.

When Recorded Return To:

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Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665

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State of Oregon, County of Klamath
Recorded 04/05/2004 8.50 a. m
Vol M04 Pg 1900 5 - 6
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs 2

## SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:8287115-3 "GROSENBACH" Klamath, Oregon MERS #: 100026600082871158 VRU #: 8886796377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 07/21/2003 made by DAVID D GROSENBACH as the original Grantor(s), to ASPEN TITLE AND ESCROW, as the original Trustee, for the benefit of WHIDBEY ISLAND BANK, as the original beneficiary, which Deed of Trust was recorded on 07/24/2003 in Book/Reel/Liber: M03 Page/Folio: 52353 fin the official records of Kiamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIDELITY NATIONAL TITLE INSURANCE COMPANY, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIDELITY NATIONAL TITLE INSURANCE COMPANY hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIDELITY NATIONAL TITLE INSURANCE COMPANY have caused these presents to be executed by their duly authorized officers on the dates below written.

MORTGAGE ELECTRONIC REGISTRATION

SYSTEMS, INC. On March 12th

S. K. OLSON, Assistant Secretary

By FIDELITY NATIONAL TITLE INSURANCE

COMPANY as Trustee On 13-27-0%

By: LISA KIMBROUGH , Assistant Vice

Dresident

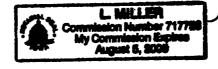
STATE OF lowa COUNTY OF Polk

On March 12th, 2004, before me, L. MILLER, a Notary Public in and for Polk County, in the State of Iowa, personally appeared S. K. OLSON, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS Typhand and official seal,

L. MILLER

Notary Expires: 08/05/2005 #717756



(This area for notarial seal)

"BLK"BLKPRIN"03/12/2004 07:28:24 AM\* PRIN01PRIN00000000000000000860214" ORKLAMA" 8287115-3 ORSTATE\_TRUST\_SUB "MAI"MAMAPRIN"

STATE OF California COUNTY OF Orange

On <u>3-29-04</u>, before me, K. ELLISON, a Notary Public in and for Orange in the State of California, personally appeared LISA KIMBROUGH, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

K. ELLISON

Notary Expires: 01/06/2006 #1337854

K ELLISON
Comm. # 1337854
NOTARY PUBLIC - CALIFORNIA
Orange Centry
My Comm. Expires Jon. 8, 2006

(This area for notarial seal)