

1st 249381

Vol M04 Page 19968**Rescission of Notice of Default**

Re: Trust Deed from
David T. McAlister, as an estate in fee simple Grantor
To
Northwest Trustee Services, Trustee
PLLC

After Recording Return to
Attn: Kathy Taggart
Northwest Trustee Services, PLLC
P.O. Box 4143
Bellevue, WA 98009-4143

State of Oregon, County of Klamath
Recorded 04/07/2004 3:28p m
Vol M04 Pg 19968
Linda Smith, County Clerk
Fee \$ 2100 # of Pgs 1

Reference is made to that certain trust deed dated 10/21/99 in which David T. McAlister, as an estate in fee simple was grantor, Oregon Title Insurance was trustee and SCME Mortgage Bankers, Inc., a California corporation was beneficiary and recorded 10/28/99, as Vol M99, Page 43072 and re-recorded on 10/29/99 as Vol. M99, Page 43400 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 121, Block 1 of Sun Forest Estates, Tract 1060, according to the Official Plat thereof on File in the Office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 12242 Larchwood Drive La Pine, OR 97739

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 08/28/03, in the mortgage records of Klamath County, as M 03 Page 63588.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: March 31, 2004


Northwest Trustee Services, PLLC*, Trustee
Authorized Signature

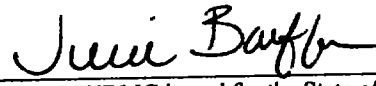
*Northwest Trustee Services, PLLC was formerly known as Northwest Trustee Services, LLC

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Julie Skenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Manager of Northwest Trustee Services, PLLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 3/31/04 JULIE BOUFFLEUR

STATE OF WASHINGTON
NOTARY --- PUBLIC
MY COMMISSION EXPIRES 2-23-05


NOTARY PUBLIC in and for the State of
Washington, residing at Seattle
My commission expires 2/23/05

File Number: 7023.27206

21F