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WARRANTY DEED

o/c Mary Lou Stewart,
Grantor

Mary Lou Stewart, Trustee
734 Eldorado
Klamath Falls, OR 97601
Grantee

State of Oregon, County of Klamath
Recorded 04/08/2004 1:43 p m
Vol M04 Pg 20169
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After recording return to: Grantee

Until a change is requested, all tax
statements shall be sent to the
following address: Same

KNOW ALL MEN BY THESE PRESENTS, that Mary Lou Stewart, hereinafter called Grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Mary Lou Stewart, Trustee of MARY LOU STEWART LIVING TRUST, dated April 7, 2004, hereinafter called Grantee, does hereby grant, bargain, sell and convey unto this grantee, and unto grantees' heirs, successors and assigns all of that certain real property with the tenements, hereditments and appurtenances thereunto belonging or appertaining commonly known as 734 Eldorado, Klamath Falls, Oregon, and described as follows:

Lot 2 in Block 27 of Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject to:

1. Reservations and restrictions, including terms and provisions thereof, as contained in the deed from the Klamath Development Company, recorded March 27, 1913 in Volume 39 page 26, Deed Records of Klamath County, Oregon.

Account No.: R3809-028CB-07400-000

To Have and to Hold the same unto the said grantee and grantee's heirs, successor and assigns forever that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the unlawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true consideration for this conveyance is OTHER THAN MONEY.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

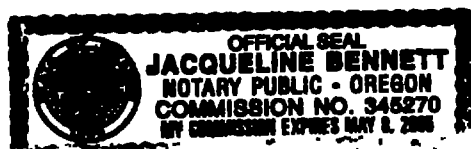
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In Witness Whereof, the grantor has executed this instrument this 7th day of April, 2004; If a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Mary Lou Stewart
Mary Lou Stewart

STATE OF OREGON, County of Klamath) ss.

Personally appeared this 7 day of April, 2004, the above named Mary Lou Stewart and acknowledged the foregoing instrument to be her voluntary act and deed.



Before me:

Regina Stewart
Notary Public for Oregon

My commission expires: May 8, 2005

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