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NJC-1396-5837

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARYVol M04 Page 20228The Pedersen Living Trust  
407 Ridgecrest Trail  
Redding, CA 96003Assignor  
Shirley Pedersen & Muriel Elder  
407 Ridgecrest Trail / PO Box 301  
Redding, CA 96003 / Seaside, OR 97138SPACE RESERVED  
FOR  
RECORDER'S USEState of Oregon, County of Klamath  
Recorded 04/08/2004 3:05 p m  
Vol M04 Pg 20228  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

Filed.

Deputy.

After recording, return to (Name, Address, Zip):

AmeriTitle  
300 Klamath Ave.  
Klamath Falls, OR 97601FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated March 14, 2000, executed and delivered by Judy B. Youngto AMERITITLE, trustee, in which John C Pedersen as Successor Trustee of the Pedersen Family Living Trust the beneficiary, recorded on March 20, 2000, in book/reel/volume No. M00 on page 9143, and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

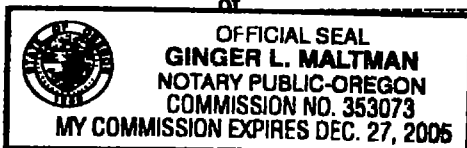
Lot 43 in Block 1 of COUNTRY GREEN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

hereby grants, assigns, transfers, and sets over to Muriel Elder and Shirley Pedersen each as to undivided 1/2 interest, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 83,072.45 with interest thereon at the rate of 8.5 percent per annum from (date) 2/5/2004.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED 03/29/04Muriel Elder  
Muriel Elder as Successor Trustee of the  
Pedersen Living TrustSTATE OF OREGON, County of Clatsop  
This instrument was acknowledged before me on 03/29/2004  
by Muriel Elder  
This instrument was acknowledged before me on \_\_\_\_\_  
by \_\_\_\_\_  
as \_\_\_\_\_  
of \_\_\_\_\_Ginger L. Maltman  
Notary Public for Oregon  
My commission expires 12/27/05

2/10 AM