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EA NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



EARNCO
803 MAIN ST.
KLAMATH FALLS, OR 97601
Trustee's Name and Address
JUDITH M. LOCKETT
To
After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
803 MAIN ST.
KLAMATH FALLS, OR 97601
Until requested otherwise, send all tax statements to (Name, Address, Zip):

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SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 04/12/2004 11:16 A m
Vol M04 Pg 20914-20915
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2
+40p eputy.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated MARCH 5TH 1987, executed and delivered by JUDITH M. LOCKETT as grantor and recorded on MARCH 9, 1987, in the Records of KLAMATH County, Oregon in Volume No. M87 at page 3681, and/or as microfilm/No. 72092 (indicate which), conveying real property situated in that county described as follows:
SEE ATTACHED EXHIBIT "A" BY THIS REFERENCE MADE A PART HERETO.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

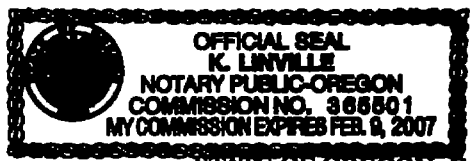
having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED APRIL 9, 2004

EARNCO
BY: TRACY RONNINGEN
TRUSTEE



STATE OF OREGON, County of KLAMATH ss.
This instrument was acknowledged before me on _____,
by _____
This instrument was acknowledged before me on APRIL 9, 2004
by TRACY RONNINGEN
as PARTNER
of EARNCO

Notary Public for Oregon K. LINVILLE
My commission expires 2-9-07

26F
+40p

20915

Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

A tract or parcel of land situated in Section 9, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon and being more particularly described as follows:

Commencing at a found 3/4 inch iron pipe monumenting the quarter corner common to Sections 4 and 9, said Township and Range; thence South 89°55' West along the Section line common to said Sections, 684.66 feet to a 1/2 inch iron pin for the true point of beginning; thence continuing along said section line, South 89°55' West 297.99 feet to a 1/2 inch iron pin; thence leaving said Section line, South 00°06' West, 518.96 feet (Deed Record 519.5 feet) to a 5/8 inch iron pin situated on the Northwesternly right of way of Pine Grove Road (county road); thence along said right of way, along the arc of a 6°00' curve (radius is 984.93 feet) to the right (the chord bears North 74°28'58" East, 73.45 feet) 73.465 feet to the end of said curve; thence continuing along said right of way, North 76°37'10" East (Deed record North 76°35' East) 233.69 feet to a 1/2 inch iron pin; thence leaving said right of way, North 00°06' East, 445.66 feet to the point of beginning.

Tax Parcel Number: 593502