

04 APR 14 PM 3:15

Aspen 58815MA

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After Recording Return to:

LAURA PENKAVA

7913 Isabella way
White City OR 97503

Until a change is requested all tax statements

Shall be sent to the following address:

LAURA PENKAVA

Same as Above

State of Oregon, County of Klamath

Recorded 04/14/2004 3:15 p m

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Linda Smith, County Clerk

Fee \$ 2.00 # of Pgs 1

WARRANTY DEED

(INDIVIDUAL)

ANDREW A. PATTERSON, TRUSTEE FOR THE WILLIAM M. GANONG PROFIT SHARING PLAN TRUST and ANDREW A. PATTERSON, MANAGING MEMBER FOR BLY MOUNTAIN RESOURCE MANAGEMENT GROUP LLC, as to an undivided 1/2 interest, herein called grantor, convey(s) to LAURA PENKAVA, AN ESTATE IN FEE SIMPLE all that real property situated in the County of KLAMATH, State of Oregon, described as:

Parcel 2 of Land Partition #52-98, being a portion of Lot 16, Block 2, SHASTA VIEW TRACTS, situated in the SW 1/4 SW 1/4 Section 36, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$Equitable Exchange.
(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated April 14, 2004

WILLIAM M. GANONG PROFIT SHARING PLAN
TRUST

BLY MOUNTAIN RESOURCE MANAGEMENT GROUP, LLC

Andrew A. Patterson Trustee
BY: ANDREW A. PATTERSON, TRUSTEE

Andrew A. Patterson Managing Member
BY: ANDREW A. PATTERSON, MANAGING MEMBER

STATE OF OREGON, County of Klamath ss.

On April 14, 2004 personally appeared the above named WILLIAM M. GANONG PROFIT SHARING PLAN TRUST and BLY MOUNTAIN RESOURCE MANAGEMENT GROUP LLC and acknowledged the foregoing instrument to be his voluntary act and deed.

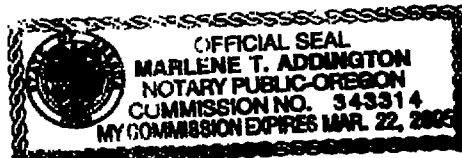
This document is filed at the request of:

Aspen
TITLE & ESCROW, INC.

525 Main Street
Klamath Falls, OR 97601
Order No.: 00058815

Before me: Marlene T. Addington
Notary Public for Oregon
My commission expires: 3-22-2005

Official Seal



21A