



After recording return to:
James C. Griggs
PO Box 470
Salem, OR 97308

Until a change is requested all tax statements
shall be sent to the following address:
Freres Timber, Inc.
PO Box 276
Lyons, OR 97358

File No.: 7083-332616 (JAT)
Date: February 05, 2004

THIS SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
Recorded 04/16/2004 11:10 a m
Vol M04 Pg 22451-52
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

STATUTORY BARGAIN AND SALE DEED

Freres Lumber Co., Inc., an Oregon Corporation, Grantor, conveys to Freres Timber, Inc., an Oregon Corporation, Grantee, the following described real property:

The SE 1/4 SE 1/4 of Section 10, the SW 1/4 SW 1/4 of Section 11, the NW 1/4 NW 1/4 of Section 14 and the NE 1/4 NE 1/4 of Section 15, Township 41 South, Range ~~24E~~ East of the Willamette Meridian, Klamath County, Oregon

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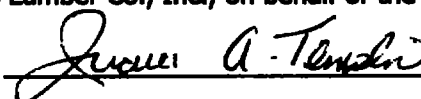
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The consideration for this transfer is consideration other than money. This transfer is being made pursuant to IRC Section 361 as part of a tax-free reorganization of Grantor.. (Here comply with requirements of ORS 93.030)

APN:

Bargain and Sale Deed
- continuedFile No.: 7063-332616 (JAT)
Date: 02/05/2004Freres Lumber Co., Inc., an Oregon
Corporation

By: Theodore F. Freres, President

STATE OF Oregon)
)ss.
County of Marlon)This Instrument was acknowledged before me on this 30th day of MARCH, 2004
by Theodore F. Freres as President of Freres Lumber Co., Inc., on behalf of the Corporation.

Notary Public for Oregon

My commission expires: 02-26-08

Statutory Bargain and Sale Deed (Nurmi Property)

