

After Recording Please return to:
PacifiCorp - Energy Services Dept.
Attn: Craig Ford
P O Box 400
Portland, OR 97207-0400

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State of Oregon, County of Klamath
Recorded 04/20/2004 8:40a m
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Linda Smith, County Clerk
Fee \$ 2.00 # of Pgs 1

'04 APR 20 AM 8:40

**PACIFIC POWER
SATISFACTION AND TERMINATION
OF AGREEMENT AFFECTING REAL PROPERTY**

FROM: PacifiCorp, dba
Pacific Power and Light (PP&L)
P.O. Box 400
Portland, OR 97207-0400

TO: EDDIE L GRADY (OWNER)

Owner is the current owner of that certain real property in KLAMATH FALLS (city), KLAMATH (county), OR (state), commonly known as 5817 ALVA AVE and as more particularly described on the Memorandum of Agreement Affecting Real Property. Pacific Power is a duly licensed and authorized public utility that provides electrical service in the area in which the property is located.

Owner (or Owners predecessor in interest) and Pacific Power are parties to that certain Energy Services Contract dated 08-30-1991 (the agreement), which was memorialized of record by that certain Memorandum of Agreement Affecting Real Property dated 08-30-1991 and recorded on 04-29-1992 in the records of KLAMATH (county) 44175 VOL M92 PG 9161-9163. This instrument serves as notice to third parties that Owners obligations under the Agreement have been:

☒ Fully paid and that the Property is no longer subject to and is hereby released from the effects of the Memorandum of Agreement Affecting Real Property and the Agreement, each of which is of no further force or effect;

| | The Property is hereby released from the effects of the Memorandum of Agreement Affecting Real Property without satisfaction of the debt due under the repayment Agreement.

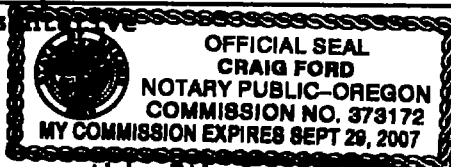
Dated this 7th day of April, 2004

PacifiCorp, doing business as
Pacific Power and Light Company

Lee C. Olsen

STATE OF OREGON)
County of MULTNOMAH) ss

Representative



This instrument was acknowledged before me this 7th day of April, 2004, by Lee C. Olsen, Representative of PacifiCorp, doing business as Pacific Power, an Oregon corporation, on behalf of the corporation.

Craig Ford
Notary Public for the State of Oregon