

Recording Requested By:
GMAC MORTGAGE CORPORATION

When Recorded Return To:

State of Oregon, County of Klamath
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Henry L. Bauer & Associates
5440 SW Westgate Drive, Suite 250
Portland, OR 97221-2451

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

GMAC MORTGAGE CORPORATION #0600721357 "ACKLEY" Lender ID:30000/600721357 Klamath, Oregon

MERS #: 100073334839109181 VRU #: 1-888-679-6377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 05/14/2003 made by LARRY J ACKLEY, IRENE J. ACKLEY as the original Grantor(s), to PLACER TITLE COMPANY, as the original Trustee, for the benefit of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), (SOLELY AS NOMINEE FOR LENDER, MORTGAGE INVESTORS CORPORATION), as the original beneficiary, which Deed of Trust was recorded on 05/20/2003 in Book/Reel/Liber: M03 Page/Folio: 34046 , in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES H. STEPHEN BAUER, ATTORNEY AT LAW, AN ACTIVE MEMBER OF THE OREGON STATE BAR, Trustee in lieu of the above named Trustee under said Deed of Trust.

H. STEPHEN BAUER, ATTORNEY AT LAW, AN ACTIVE MEMBER OF THE OREGON STATE BAR hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and H. STEPHEN BAUER, ATTORNEY AT LAW, AN ACTIVE MEMBER OF THE OREGON STATE BAR have caused these presents to be executed by their duly authorized officers on the dates below written.

Mortgage Electronic Registration Systems,
Inc. ("MERS"), (solely as nominee for
Lender, Mortgage Investors Corporation)
On April 1st, 2004

By H. STEPHEN BAUER, ATTORNEY AT
LAW, AN ACTIVE MEMBER OF THE
OREGON STATE BAR as Trustee
On APR 15 2004

By: Carrie Yu, Assistant Secretary

By: _____

STATE OF Iowa
COUNTY OF Black Hawk

On April 1st, 2004, before me, T. RUNGE, a Notary Public in and for Black Hawk in the State of Iowa, personally appeared Carrie Yu, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within Instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

T. RUNGE
Notary Expires: 09/12/2008 #724473



T. RUNGE
NOTARIAL SEAL - STATE OF IOWA
COMMISSION NUMBER 724473
MY COMMISSION EXPIRES SEPTEMBER 12, 2008

[This area for notarial seal)

STATE OF OREGON)
) ss.
County of Multnomah)

On April 15, 2004, personally appeared before me H. Stephen Bauer, Attorney at Law and an active member of the Oregon State Bar, signer of the foregoing instrument, who duly acknowledged to me that he executed the same.



Notary Public for Oregon

