23241 Vol MO4 Page

RELEASE OF ASSIGNMENT OF RENTS

PARTIES:

AND:

South Valley Bank & Trust

803 Main Street / P O Box 5210

Klamath Falls. OR 97601

("Lender")

State of Oregon, County of Klamath Recorded 04/20/2004 //:/0a m

Vol M04 Pg 2321/

Linda Smith, County Clerk Fee \$ _ Z/06 # of Pgs

3837 Hwy 39 Klamath Falls, OR 97601

Bessie Page

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated August 24, 2001 recorded on August 29, 2001 in Volume M01 Page 44173 concerning the real property described as follows:

The following real property in the County of Lane, State of Oregon, as follows:

Lots 1, 2 and 11 Emmitt Tracts, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 3837 Hwy 39, Klamath Falls, OR 97603.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

BY: Spanford, Vice President

STATE OF OREGON)

) ss. March 16, 2004

County of Klamath

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

mull 0 Notary Public for Oregon - K. Linville

My Commission expires: 2-9-07

AMERITITLE ,has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.