23709 Vol. M04

RELEASE OF ASSIGNMENT OF RENTS

PARTIES:

AND:

South Valley Bank & Trust

803 Main Street / P O Box 5210

Klamath Falls, OR 97601

BPOE Lodge No. 1247 601 Main St.

Klamath Falls, OR 97601

("Lender")

State of Oregon, County of Klamath Recorded 04/21/2004 11:17 Am Vol M04 Pg 23709-23710

Linda Smith, County Clerk

Fee \$ 24.00 # of Pgs

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated October 19, 2000 recorded on October 24, 2000 in Volume M00 Page 38758 concerning the real property described as follows:

The following real property in the County of Lane, State of Oregon, as follows:

See Exhibit A, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 601 Main St., Klamath Falls, OR 97601.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

STATE OF OREGON)

) ss. April 19, 2004

County of Klamath

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon - K. Linville

My Commission expires: 2-9-07

AMERITITLE .has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein



All of the following described property lying in Block 15, ORIGINAL TOWN, Klamath Falls, Oregon:

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All of Lot 5, Block 15, ORIGINAL TOWN, in the County of Klamath, State of Oregon, ALSO the Southwesterly 10.0 feet of Lot 6, said Block 15, ALSO the Northeasterly 55.12 feet of the Northwesterly 103.0 feet of Lot 6, said Block 15, ALSO the Southwesterly 5.12 feet of the Northwesterly 103.0 feet of Lot 7, said Block 15. Said property is further described by metes and bounds as follows:

Beginning at the most Southerly corner of Lot 5, Block 15, ORIGINAL TOWN, Klamath Falls, Oregon; thence Northeasterly along the Southeasterly line of said Lot 5 and along the Southeasterly line of Lot 6, said Block 15 a distance of 75.12 feet to a point which lies 10.0 feet Northeasterly of the corner common to Lots 3, 4, 5 and 6, said Block 15; thence Northwesterly parallel to Sixth Street and along the end of an alley a distance of 17.0 feet; thence Northeasterly parallel to Pine Street and along the Northwesterly line of an alley a distance of 60.24 feet to a point which lies 5.12 feet Northeast of the Northeasterly line of said Lot 6; thence Northwesterly parallel to Sixth Street and along the Southwesterly line of an alley a distance of 103.0 feet to the Southeasterly line of Pine Street; thence Southwesterly along the Southeasterly line of Pine Street a distance of 135.36 feet to the most Westerly corner of said Lot 5; thence Southeasterly along the Northeasterly line of Sixth Street a distance of 120.0 feet to the point of beginning.

ALSO the following described portion of Lot 4, Block 15 of the ORIGINAL TOWN OF LINKVILLE (NOW KLAMATH FALLS), OREGON, in the County of Klamath, State of Oregon, to wit:

Beginning at the Southwesterly corner of said Lot 4, which is intersection of the Easterly line of Sixth Street and the Northwesterly line of Main Street; thence running Northeasterly along the Southerly line of said Lot 4 and the Northwesterly line of Main Street a distance of 60 feet; thence Northwesterly parallel to Sixth Street to the Northerly line of said Lot 4; thence Southwesterly along the Northerly line of said Lot 4 parallel to Main Street to the Northwesterly corner of said Lot 4; thence Southeasterly along the Westerly line of said Lot 4 and the Easterly line of Sixth Street to the point of beginning.

CODE 1.1 MAP 3809-32AB TL 6000

Walt Badorek, Member of BPOE Lodge No. 1247

Robin Streeberg,

Secretary of BPOE Lodge No. 1247