

04 APR 22 AM 8:39

State of Oregon, County of Klamath
 Recorded 04/22/2004 8:39 a m
 Vol M04 Pg 23978-81
 Linda Smith, County Clerk
 Fee \$ 36.00 # of Pgs 4

WHEN RECORDED MAIL TO:

Bank of America Consumer Collateral Tracking
 FL9-700 04-01
 9000 Southside Blvd, Bldg 700
 Jacksonville, FL 32256

Account Number: 34268169002562099
 CAP Number: 040300953120
 Date Printed: 02/18/04
 Reconveyance Fee: \$

5194378

Real Estate Line of Credit Modification Agreement

THIS EXTENSION OR MODIFICATION AGREEMENT is made this 19th day of FEB, 2004 between J. DENNIS PADDOCK

(hereinafter referred to as "Grantor") and BANK OF AMERICA N.A.
 a national banking association ("Bank") for valuable consideration do hereby agree as follows:

- Grantor is indebted to Bank in accordance with the terms and conditions of a certain Agreement and Disclosure Statement EQUITY MAXIMIZER Home Equity Line of Credit ("Agreement") and EQUITY MAXIMIZER Rider to Agreement and Disclosure ("Rider") dated 06/24/02 in the original commitment amount of \$ 50,000.00, and bearing interest thereon from the date of each advance until paid, at the rate(s) specified in the Note and Rider, made, executed and delivered by Grantor to Bank. This obligation is secured by a deed of trust or mortgage ("Security Instrument") dated the 24 day of XNUM JULY, 2002, and recorded in the real estate records of KLAMATH County, OR under Auditor's File No. M 02-38832 in Volume _____ of records at page _____.

- The terms and conditions of said Agreement, Security Instrument and Rider, and the obligation evidenced and secured thereby are hereby modified as follows.

The maximum line amount is increased to \$ 150,000.00

The maximum date for the line is extended to JANUARY 30, 2014

- Unless your Fixed Rate Loan Option contains the Variable Rate Feature specified below, the Rider is hereby modified to include the following.
 The interest rate margin for Fixed Rate Loan Options will be 3.500 % with Automatic Payment Service or 4.000 % without Automatic Payment Service.

Variable Rate Feature. The Fixed Rate Loan Option contains a variable rate feature if Automatic Payment Service is selected from a Bank account. If this is terminated, the annual interest rate will increase by 0.500 %. This increase may take the form of higher payments for the remaining term of the loan.

With Automatic Payment Service, as of 02/18/04, the Daily Periodic Rate (based on the TCM Index as specified in the Rider and the Margin as shown above) for a Fixed Rate Loan Portion is 0.01849727 %. This is an ANNUAL PERCENTAGE RATE of 6.770 %.

Without Automatic Payment Service, as of 02/18/04, the Daily Periodic Rate (based on the TCM Index as specified in the Rider and the Margin as shown above) for a Fixed Rate Loan Portion is 0.01986339 %. This is an ANNUAL PERCENTAGE RATE of 7.270 %.

4. From time to time, the Bank may offer a special promotional rate for Fixed Rate Loan Portions ("Today Rate") as described below.

Today Rate. As part of special promotions, the Bank may, as its sole option, allow Fixed Rate Loan Portions at special discounted rates below those set out by the Margin and Index ("the Today Rate"). A Fixed Rate Loan Portion, with Automatic Payment Service as of the date of this Extension or Modification Agreement will have a daily Periodic Rate of 0.01849727 % and a corresponding **ANNUAL PERCENTAGE RATE** of 6.770 %.

A Fixed Rate Loan Portion, without Automatic Payment Service, as of the date of this Extension and Modification Agreement will have a Daily Periodic Rate of 0.01986339 % and a corresponding **ANNUAL PERCENTAGE RATE** of 7.270 %.

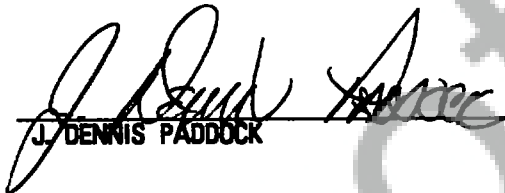
Subsequent Fixed Rate Loan Portions will be at the Index and Margin set out above.

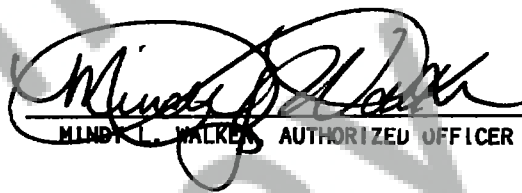
Grantor represents and agrees that Grantor is lawfully seized of said premises in fee simple, and that the lien of said interest is, and shall continue with the same priority, a lien upon said premises to secured payment of said obligation.

Except as herein expressly modified, the original terms and conditions of said Security Interest, Note and Rider shall in all respects be and remain in full force and effect and are hereby ratified and confirmed.

Bank of America, N.A. is the original lender or is the successor to the Bank defined in your original loan documents. The original bank may be any one of the following: Bank of America NT&SA, doing business as Seafirst Bank; Bank of America NT&SA; Bank of America NW, doing business as Seafirst Bank; Bank of America NW; Bank of America Oregon; Bank of America Idaho; or Seattle-First National Bank.

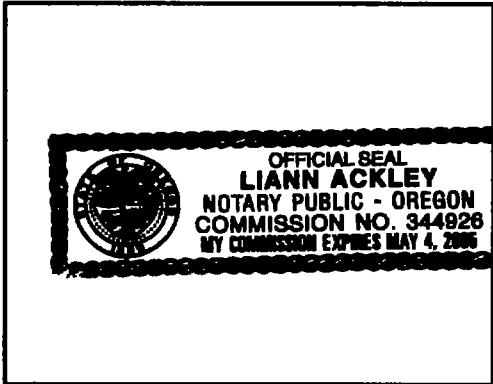
IN WITNESS THEREOF, the Grantor has executed this agreement at BANK OF AMERICA 212, 5 SIXTH S on this 19 day of FEB, 2004.


J. DENNIS PADDOCK


MINDY L. WALKER, AUTHORIZED OFFICER

ACKNOWLEDGEMENT BY INDIVIDUAL

FOR RECORDING PURPOSES, DO NOT WRITE,
SIGN OR STAMP WITHIN THE ONE INCH TOP,
BOTTOM AND SIDE MARGINS OR AFFIX ANY
ATTACHMENTS.



THIS SPACE FOR NOTARY STAMP

STATE OF Oregon

County of KLAMATH

On this day personally appeared before me J. DENNIS PADDOCK

to me known or proved on the basis of satisfactory evidence to be the individual(s) described in and who
executed the within and foregoing instrument, and acknowledged that HE
signed the same as HIS free and voluntary act and deed, for the uses and
purposes therein mentioned.

Given under my hand and official seal this 19 day of Feb, 2004.

Liann Ackley

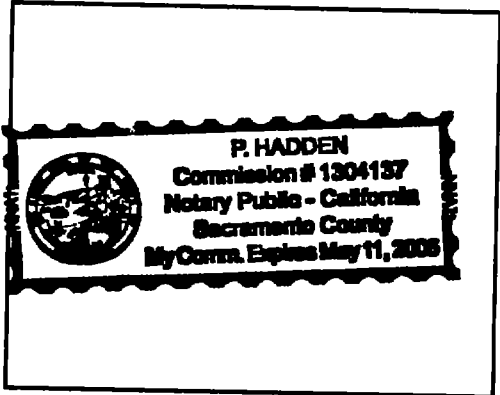
NOTARY PUBLIC in and for the State of Oregon residing at

212 S SIXTH ST. KLAMATH FALLS OR 97601.

My appointment expires: 5-4-2005

ACKNOWLEDGMENT IN A REPRESENTATIVE CAPACITY

FOR RECORDING PURPOSES, DO NOT WRITE,
SIGN OR STAMP WITHIN THE ONE INCH TOP,
BOTTOM AND SIDE MARGINS OR AFFIX ANY
ATTACHMENTS.



THIS SPACE FOR NOTARY STAMP

STATE OF ~~Oregon~~ California
County of ~~Klamath~~ Sacramento

I certify that I know or have satisfactory evidence that MINDY L. WALKER

is/are the individual(s) who signed this instrument in my presence, on oath stated that (he/she/they)
was/were authorized to execute the instrument and acknowledged it as the
Authorized officer of Bank of America
(Title) (Entity)

to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.
Given under my hand and official seal this 8th day of March, 2004.

P. Hadden
NOTARY PUBLIC in and for the State of California residing at
Rancho Cordova

My appointment expires: 5-11-2005