

MTC -63601

After recording, return to:  
Hershner, Hunter, Andrews,  
Neill & Smith, LLP  
Attn: Carol Mart  
P.O. Box 1475  
Eugene, OR 97440

Vol M04 Page 24135

State of Oregon, County of Klamath  
Recorded 04/22/2004 3:18 p m  
Vol M04 Pg 24135  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

**RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL  
UNDER TERMS OF TRUST DEED**

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: December 10, 2003  
M03, Page 90118  
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

**PARTIES:**

Grantor: DALE R. HILL, DVM and NANCY HILL  
Trustee: PACIFIC CASCADES FINANCIAL INC.  
Beneficiary: KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION

**RECORDED:**

Date: February 22, 2002  
Volume M02, Page 10826  
Official Records of Klamath County, Oregon

Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: April 20, 2004.

STATE OF OREGON     )  
                                  ) ss.  
COUNTY OF LANE    )

\_\_\_\_\_  
NANCY K. CARY,  
Successor Trustee

Subscribed and sworn to before me on April 20, 2004, by NANCY K. CARY, Successor Trustee.



\_\_\_\_\_  
Carol B. Mart  
Notary Public for Oregon  
My Commission Expires: 11-23-07

**RESCISSION OF NOTICE OF DEFAULT AND ELECTION  
TO SELL UNDER TERMS OF TRUST DEED**

2/10  
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