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President Michael E Long. 21065 N.W. Kay Rd

97133 North Plains, OR

D T SERVICE, INC., H.C.71, Box 495-C % P Browning

Hanover, Nata 4042 and Ad

turn to (Hume, Address, Zip):

D T SERVICE, INC., H.C.71, Box 495-C & P Browning Hanover, N. M. 88041

SPACE RESERVED RECORDER'S USE

> Vol M04 Pg 2529/92
> Linda Smith, County Clerk
> Fee \$ 21.00 State of Oregon, County of Klamath

DECEMBER 1 2003 between THIS TRUST DEED, made on Michael E Long, Inc. as Grantor, ASPEN TITLE AND ESCROW , as Trustee, and D T SERVICE, INC., , A NEVADA CORPORATION ., as Beneficiary. WITNESSETH: Grantor irrevocably grants, bargains, sells and conveys to trustee, in trust, with power of sale, the property in ... County, Oregon, described as:

LOT 15, BLOCK 23, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 1

KLAMATH COUNTY, OREGON

This document is being recorded as an accomodation only. No information contained herein has been verified. Aspen Title & Escrow. Inc.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in any way now or hereafter appertaining, and the rents, issues and profits thereof, and all fixtures now or hereafter attached to or used in con-

nection with the property.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of \$ 5000.00

\*\*\* FIVE THOUSAND AND 00/100 DOLLARS \*\*\*

Dollars, with interest thereon according to the terms of a promissory note of even date herewith payable to beneficiary or order and made by grantor, the final DECEMBER 181 2015

payment of principal and interest, if not account paid, to be due and payable on

The date of maturity of the dolt accured by this instrument is the date, stated above, on which the final installment of the note becomes due and payable. Should the grantor either agree to, attempt to, or actually sell, convey, or saving all (or any part) of the property, or all (or any part) of grantor's interest in it without first obtaining the written consent or approval of the beneficiary, then, at the beneficiary's option's, all obligations accured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable. The execution by grantor of an earnest money agreement\*\* does not constitute a sale, conveyance or assignment.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain the property in good condition and repair; not to remove or demolish any building or improvement thereon; and not to commit or permit any waste of the property.

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ards, as the beneficiary may from time to time require, in an amount not less than \$\frac{N/A}{N}\$, written by one or more companies acceptable to the beneficiary, with loss payable to the latter. All policies of insurance shall be delivered to the beneficiary as soon as issued. If the grantor shall full for any reason to procure any such insurance and to deliver the policies to the beneficiary at least fifteen days prior to the expiration of any policy of issurance now or hereafter placed on the buildings, the beneficiary may procure the same at grantor's expense. The amount collected under any fire or other insurance policy may be applied by beneficiary upon any indebtedness secured hereby and in such order as beneficiary may determine, or at option of beneficiary the entire amount so collected, or any part thereof, may be released to grantor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

To know the represent free from construction liens and to now all taxes, assessments and other charges that may be levied or assessed upon or against the

icy may be applied by beneficiary upon any indebtedness secured nereby and in start order to exceed the provided of any part of the payment to such notice.

5. To keep the property free from construction liens and to pay all taxes, assessments and other charges that may be levied or assessed upon or against the property before any part of such taxes, assessments and other charges becomes past due or delinquent and promptly deliver receipts therefor to beneficiary. Should the grantor fail to make payment of any taxes, assessments, insurance premiums, liens or other charges payable by grantor, either by direct payment or by providing the grantor fail to make payment of any taxes, assessments, insurance premiums, liens or other charges expalle by grantor, either by direct payment or by providing the grantor fail to make payment of any taxes, assessments, insurance premiums, liens or other charges expalle by grantor, either by direct payment or by providing the grantor fail to make payment of any taxes, assessments, insurance premiums, liens or other charges expalle by grantor, either by direct payment or by providing the sensitivity of the deliver of any taxes, assessments, insurance premiums, liens or other charges expalle by grantor, either by direct payment or payment thereof, and the amount so paid, with interest at the rate set forth in the note secured hereby, together with the obligations described in paragraphs 6 and 7 of this trust deed, shall be added to and become a part of the debt of the trust of the debt of the strust deed, without waiver of any rights arising from breach of any of the covenants hereof. For such payments, with interest as afforestal, the property hereinbefore described, as well as the grantor, either by direct payment in the payment of the obligation herein described. All such payments shall be immediately due and payable without notice, and the nonpayment thereof, shall, at the option of the beneficiary, reader all sums secured by this trust deed immediately due and payable without

eder must be either an attorney who is an active member of the Oregon State Bar, a bank, trust company or savings and loan Dregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, andy thereof, or an secrew agent Sceneed under CRS 606.606 to 606.606. hersunder many and the Urmony agency thereof, or an electronic of this option. The leave of citatini ovides that the trustee he business under the laws ( NOTE: The Trust Deed Ast pro

States or any ag nd may prohible as agreement address agents or brunches, the union of the control of the

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9. At any time, and from time to time upon written request of beneficiary, payment of its fees and presentation of this deed and the note for endorsement (in case of full reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may (a) coasent to the making deed or the lies or charge thereof; or (d) reconvey, without warrants, all or any pert of the property. The grantee in any reconveyance may be described as the "person". The grantee in any reconveyance may be described as the "person". The grantee in any reconveyance may be described as the "person". The grantee in any reconveyance may be described as the "person". The grantee in any reconveyance may be described as the "person" for person, by a great of the property. The grantee in any reconveyance may be described as the "person" of the intuition of the intuition of the intuition of the property of the indebtedness hereby secured, enter upon and taking possession of the property of any part thereof, in its own names use or otherwise collect the rents, issues and profits, including those past due and unpaid, and apply the sums, less crosts and expenses of operations and collection, including reasonable attorney fees, upon any indebtedness secured hereby, and in such order insurance, less crosts and expenses of operations and collections of the property of the property, and the application or release thereoffs, or the proceeds of fire and other insurance policies or compensation or awards for any taking or damage of the property, and the application or release thereoffs, or the proceeds of the any other insurance policies or such appurest and/or performance, the beneficiary may be to such appurest and/or performance, the beneficiary may be to such appurest and/or performance, the beneficiary may beneficiary or any other to such appurest and/or performance, the such

16. Beneficiary may, from time to time, appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of the country or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

ding is brought by trustee.

The grantor covenants to and agrees with the beneficiary and the beneficiary's successors in interest that the grantor is lawfully seized in fee simple of the real property and has a valid, unencumbered title thereto, except as may be set forth in any addendum or exhibit attached hereto, and that the grantor will warrant and forever defend the same against all persons whomsoever.

WARNING: Unless grantor provides beneficiary with evidence of insurance coverage as required by the contract or loan agreement between them, beneficiary may purchase insurance at grantor's expense to protect beneficiary's interest. This insurance may, but need not, also protect grantor's interest. If the collateral becomes damaged, the coverage purchased by beneficiary may not pay any claim made by or against grantor. Grantor may later cancel the coverage by providing evidence that grantor has obtained property coverage elsewhere. Grantor is responsible for the cost of any insurance coverage purchased by beneficiary, which cost may be added to grantor's contract or loan balance. If it is so added, the interest rate on the underlying contract or loan will apply to it. The effective date of coverage may be the date grantor's prior coverage lapsed or the date grantor failed to provide proof of coverage. The coverage beneficiary purchases may be considerably more expensive than insurance grantor might otherwise obtain alone and may not satisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (choose one):\*

(a) primarily for grantor's personal, family or household purposes (see Important Notice below).

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, nor and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary.

In construing this trust deed, it is understood that the grantor, trustee and/or beneficiary may each be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instruMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is inapplicable. If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. For this purpose use Stavens-Ness Form No. 1319, or the equivalent. If compliance with the Act is not required, disregard this notice.  STATE OF OREGON, County of	shuelon se
This instrument was acknowledge by This instrument was acknowledge by as	,
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REQUEST FOR FULL RECONVEYANCE (To	be used only when obligations have been paid.)
TO: Trust	æ
To:	
nated by the terms of the trust deed, the estate now held by you under the same. Mail the reconveyance and documents to	
DATED	
Do not lose or destroy this Trust Deed OR THE NOTE which it	
Both should be delivered to the trustee for cancellation before reconveyance is made.	Beneficiary
a a	