

NITC-64367

RECORDING COVER SHEET

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

Vol M04 Page 26619

State of Oregon, County of Klamath
Recorded 04/30/2004 3:20 p.m.
Vol M04 Pg 21619-21622
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 4

After Recording Return To:

Washington Mutual Bank
1170 Silber Road
Houston, TX 77055

1. Name(s) of the Transaction(s):

Subordination agreement

2. Direct Party (Grantor):

Washington Mutual Bank

3. Indirect Party (Grantee):

Mortgage Select

4. True and Actual Consideration Paid:

0

5. Legal Description:

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300 mm

26620

WHEN RECORDED MAIL TO:
WASHINGTON MUTUAL BANK
CONSUMER LOAN RECORDS CENTER
ATTN: CLRVLITX
1170 SILBER ROAD
HOUSTON, TEXAS 77055

24642613

Revised S.M.A.R.T. Form 1001-1 Classification Agreement (for mortgage)
CONSENT YOUR LENDER BEFORE SIGNING THIS INSTRUMENT - THIS INSTRUMENT SHOULD BE USED BY LENDERS ONLY

AGREEMENT, made this 17th day of APRIL, 2004
BETWEEN WASHINGTON MUTUAL BANK

party of the first part, and

REBECCA M. MCKINLEY

party of the second part.

WITNESSETH:

WHEREAS, the said party of the first part now owns and holds the following mortgage and the legal
or sole interest therein:

Mortgage dated this 24th day of November, 2002, made by ROBERT L. MCKINLEY JR
REBECCA M. MCKINLEY,

to
WASHINGTON MUTUAL BANK

in the principal sum of \$ 80,000.00 and recorded in the office of the
County Clerk, Clatsop County, Oregon
at Volume 102, Page 6230, in the office of the
of the 20th day of November, 2002

covering premises hereinafter mentioned or a part thereof, and

WHEREAS,

the present owner of the premises hereinafter mentioned is desirous to secure and deliver to said party of the
second part, a mortgage to secure the principal sum of 230,400.00

and interest covering premises known as 10308 WASHINGTON COURT, SEASIDE BEACH, OREGON 97138

26621

and more fully described in said mortgage, and

WHEREAS, said party of the second part has agreed to accept said mortgage
and also in consideration of one dollar paid
to the party of the first part, the receipt whereof is hereby acknowledged, the said party of the first part hereby
assents and agrees with said party of the second part that said mortgage held by said party of the
first part be and shall continue to be subject and subordinate in lien to the lien of said

mortgage
for
230,400.00
dollars and interest thereon to be
delivered to the party of the second part herein, and in all instances hereinafter made or which hereafter
may be made therein (including but not limited to all sums advanced for the purpose of paying backlogs
commissions, consideration paid for making the loan, mortgage recording tax, documentary stamps, for the
execution of this, surveys, and any other disbursements and charges in connection therewith) to the ex-
tent of the last mentioned principal and interest, and all such advances may be made without notice to the party
of the first part, and to say—

This agreement may not be changed or terminated orally. This agreement shall bind and serve to the
benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns. The word
"party" shall be construed as it is read "parties" whenever the sense of this agreement so requires.

IN WITNESS WHEREOF, the said party of the first part has duly executed this agreement this day and year
first above written.

WITNESSES MYSELF, TRUSTEES



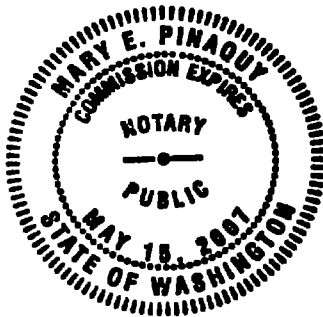
GREGORY CARSON, CORPORATE OFFICER

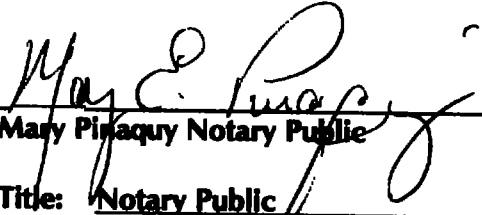
**REPRESENTATIVE
ACKNOWLEDGMENT**

State of WASHINGTON)
) §
County of KING)

I certify that I know or have satisfactory evidence that GREGORY CARSON is the person who appeared before me, and said person acknowledged that (he / she) signed this instrument on oath stated that (he / she) was authorized to execute the instrument and acknowledge it as the Corporate Officer of Washington Mutual Bank, FA to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: April 19, 2004





Mary Pinaquy Notary Public
Title: Notary Public
My Appointment expires: 5-15-2007