

04 MAY 4 11:07

K-56136
AFTER RECORDING RETURN TO:

T.D. SERVICE COMPANY
1820 EAST FIRST STREET #210
SANTA ANA, CA 92705

T.D. #: OL-1803
LOAN #: 2984946
TITLE #: 597310

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RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which JAMES A. SOWLES AN ESTATE IN FEE SIMPLE AS
AN UNMARRIED MAN was grantor,
FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON was trustee and
MORTGAGELINE FUNDING CORPORATION was

beneficiary, said trust deed was recorded on 3-25-1998, in book/reel/volume No. M98
at page 9580 or as fee/file/instrument/microfilm/reception No. 55230
(indicate which), of the mortgage of records of KLAMATH County, Oregon, and conveyed to
the said trustee the following real property situated in said county:

LOT 5 IN BLOCK 8 EXCEPT THE EASTERLY 280 FEET, FIRST ADDITION TO KENO WHISPERING PINES,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
KLAMATH COUNTY OREGON.

MORE COMMONLY KNOWN AS: 12679 KANN SPRINGS ROAD, KENO, OR 97627

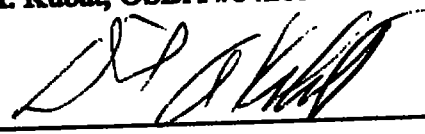
A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or
part of the above described real property to satisfy grantor's obligation secured by said trust deed was recorded
on OCTOBER 16, 2000 in said mortgage records, in book/reel/volume No. M00 at
page 37664 or as fee/file/instrument/microfilm No. -- (indicate which);
thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised
Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust
deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw
said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are
reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said
notice of default had not been given; it being understood, however, that this rescission shall not be construed as
waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any
right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or
obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be
made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
officers duly authorized thereunto by order of its Board of Directors.

DATED: APRIL 29, 2004

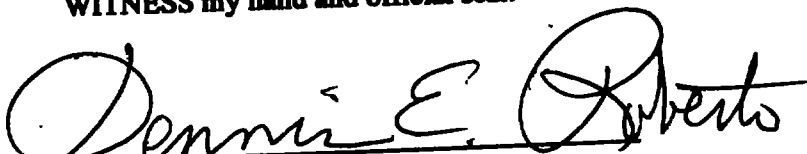
David A. Kubat, OSBA #84265



State of Oregon, County of Klamath
Recorded 05/04/2004 11:07 a. m
Vol M04 Pg 27190
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

State of WASHINGTON)
County of KING)ss

On APRIL 29, 2004 before me, DENNIS E. ROBERTS personally appeared DAVID A. KUBAT personally
known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed
to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.
WITNESS my hand and official seal.


Signature



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