



THIS SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
 Recorded 05/04/2004 3:25 p m
 Vol M04 Pg 27386-88
 Linda Smith, County Clerk
 Fee \$ 31⁰⁰ # of Pgs 3

After recording return to:
 PDF, LLC
 Lot 27 Eberlein 1132 Kestrel Rd.
 Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to the following address:
 PDF, LLC
 Lot 27 Eberlein 1132 Kestrel Rd.
 Klamath Falls, OR 97601

File No.: 7021-320724 (SAC)
 Date: March 08, 2004

STATUTORY WARRANTY DEED

Jubilee Fellowship, Inc., an Oregon non-profit corporation, Grantor, conveys and warrants to PDF, LLC, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

This property is free from liens and encumbrances, EXCEPT:

1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is **\$142,500.00**. (Here comply with requirements of ORS 93.030)

32/15

Jubilee Fellowship, Inc., an Oregon non-profit corporation

Timothy M. McFall
By: Timothy M. McFall, President

Donna M. McFall
By: Donna M. McFall, Secretary

STATE OF Oregon)
County of Klamath)ss.

This instrument was acknowledged before me on this 4 day of May, 2004
by Timothy M. McFall as President of Jubilee Fellowship, Inc., an Oregon non-profit corporation, on behalf of the .

[Signature]

Notary Public for Oregon
My commission expires: 8-20-07

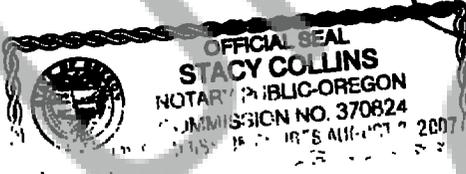


EXHIBIT A**LEGAL DESCRIPTION:**

A tract of land situated in Tract 27 of Enterprise Tracts, in the W 1/2 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and being a portion of that certain property described in Deed Volume M67 page 8610, of the Klamath County Deed Records, said tract of land being more particularly described as follows:

Beginning at the 5/8 Inch Iron pin marking the West one-quarter of said Section 34; thence North 89°40'01" East a distance of 1,326.22 feet to a 1 1/4 Inch galvanized Iron pipe on the Northeast corner of Tract 38B, of said Enterprise Tracts; thence North 00°16'55" West, along the West line of Tract 29, of said Enterprise Tracts, a distance of 83.49 feet to a 5/8 Inch Iron pin with aluminum cap, said point being on the Westerly right of way line of the State Highway; thence South 40°00'00" East along said right of way line, 7.95 feet to a 5/8 Inch Iron pin with aluminum cap marking State Highway Station 160+50; thence South 34°17'22" East, along said right of way line, 100.50 feet to a 5/8 Inch Iron pin with aluminum cap marking State Highway Station 161+50; thence South 40°00'00" East, along said right of way line, 1,224.40 feet to a 1/2 Inch Iron pin marking the True Point of Beginning of this Description; thence continuing along said right of way line, South 40°00'00" East 325.60 feet to a 5/8 Inch Iron pin with aluminum cap marking State Highway Station 177+00; thence South 28°57'45" West 80.99 feet to a 5/8 Inch Iron pin with aluminum cap on the Northerly right of way line of Eberlein Avenue; thence South 89°51'55" West along said Northerly right of way line, 364.55 feet to a 1/2 Inch Iron pin; thence North 31°11'55" East 375.44 feet to the true point of beginning of this description.

The bearings are based on the Oregon State Highway bearing of the centerline of the Eastside Bypass.

Said parcel is also delineated as Parcel 2 on Map of Survey by Westvold and Associates dated September, 1980 and filed with the Klamath County Surveyor on September 17, 1980 as Survey No. 3281.