

04 MAY 10 PM 11:18

WHEN RECORDED MAIL TO:

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Bend, Or. 97701

WTC-65067

Vol M04 Page 28335

State of Oregon, County of Klamath  
Recorded 05/10/2004 11:18 a m  
Vol M04 Pg 28335-38  
Linda Smith, County Clerk  
Fee \$ 36.00 # of Pgs 4

SEND TAX NOTICE TO:  
Tim Nielson

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

**MODIFICATION OF DEED OF TRUST OR MORTGAGE**

Grantor: Gloria Mae Carroll Lender: Patrick M. Gisler and  
FKA Gloria M. Bryan J's 4 LLC

1. **DEED OF TRUST/MORTGAGE.** Grantor (who may be known as Borrower or Mortgagor) and Lender (who is either the Beneficiary or Mortgagee) have entered into the following described deed of trust, mortgage or security instrument, hereinafter called the "Security Agreement" (complete as applicable):

(a) Description: ☒ Deed of Trust ☐ Mortgage ☐ Other  
(b) Date of Security Agreement: December 14, 2000 (c) Date of Recording: December 20, 2000  
(d) Recording Number: \_\_\_\_\_ (e) Book Number: M00 at Page: 45816  
(f) State of: Oregon (g) County of: Klamath  
(h) Recorded in the Office of: Microfilm Records of Klamath County, Oregon

2. **REAL PROPERTY DESCRIPTION.** The Security Agreement covers the following real property located in the above referenced county and state:

Lot 46 in Block 2 of Tract 1098, Split Rail Ranchos, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

3. **MODIFICATION.** Grantor and Lender hereby modify the Security Agreement as follows (check and complete as applicable):

☐ **Principal Balance Increase.** The principal amount secured by the Security Agreement is increased from \$ \_\_\_\_\_ to \$ \_\_\_\_\_.

☒ **Interest Rate.** The interest rate is changed from 9.9 % per annum to 10.9

☐ **Extension.** The payment schedule has been extended and the new maturity date is now: \_\_\_\_\_

☒ **Assumption.** The following person(s) or entity(s), hereinafter called the "Assuming Party", as assumed and is now liable for the performance of all obligations and agreements of Grantor under the Security Agreement:

(1) Name & Tim Nielson

Address: PO Box 5023, Bend, Or. 97708

300  
x1m

☐ Other: \_\_\_\_\_

28336

CONTINUING VALIDITY. Except as modified above, all terms and conditions of the Security Agreement shall remain in full force and effect. This Modification of Deed of Trust or Mortgage is executed on

Patrick M. Gisler

J's 4 LLC

X LENDER

BY: Joel Gisler, Member

Gloria Mae Carroll  
GRANTOR  
Gloria Mae Carroll

Tim Nielson  
Assuming Party  
Tim Nielson

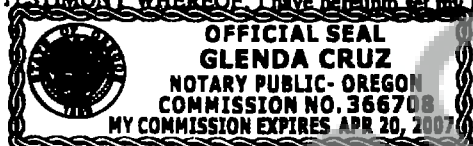
### ACKNOWLEDGMENT OF LENDER

STATE OF Oregon )  
COUNTY OF Deschutes ) ss.

BE IT REMEMBERED, that on this 5th day of May, 19/2004, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Joel Gisler, Member for J's 4 LLC

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Glenda Cruz  
Notary Public for Oregon

My commission expires: 4-20-2007

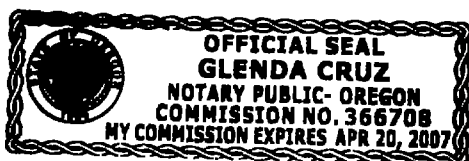
### ACKNOWLEDGMENT OF GRANTOR/ASSUMING PARTY:

STATE OF Oregon )  
COUNTY OF Deschutes ) ss.

BE IT REMEMBERED, that on this 6th day of May, 19/2004, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Gloria Mae Carroll FKA Gloria M. Bryan

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Glenda Cruz  
Notary Public for Oregon

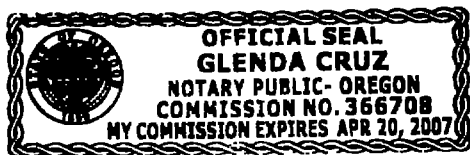
My commission expires: 4-20-2007

State of Oregon  
County of Oregon

28337

On this 6th day of May, 2004, personally appeared before me the above named  
Patrick M. Gisler, and acknowledged the foregoing instrument to be  
his/~~her~~ voluntary act and deed.

WITNESS My hand and official seal.



Glenda Cruz  
Notary Public for Oregon  
My Commission expires: 4-20-2007

Unofficial Copy

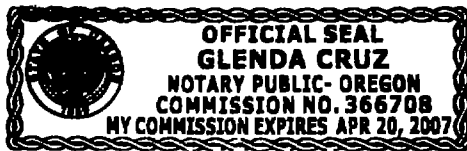
State of Oregon

County of Deschutes

28338

On this 7th day of May, 20 04, personally appeared before me the above named  
Tim Nielson, and acknowledged the foregoing instrument to be  
his ~~her~~ voluntary act and deed.

WITNESS My hand and official seal.



Glenda Cruz  
Notary Public for Oregon  
My Commission expires: 4-20-2007

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