

04 MAY 11 AM 9:42

Vol M04 Page 28527

When Recorded Return to:

MAPS CREDIT UNION  
P.O. BOX 4630  
SALEM, OREGON 97302

State of Oregon, County of Klamath  
Recorded 05/11/2004 9:42 a m  
Vol M04 Pg 28527-28  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

**MODIFICATION AGREEMENT  
(LINE OF CREDIT TRUST DEED)**

On or about OSCAR MEDRANO AND SHARON KAY MEDRANO

("Grantor") executed and delivered to Marion & Polk Schools Credit Union, as Beneficiary, a Deed of Trust in the maximum principal amount of \$ 99,000.00 encumbering real property located in KLAMATH County, State of Oregon, and legally described as follows:

OCTOBER 7, 2003 MODIFICATION RECORDED TO INCREASE LOAN TO \$130,000.00  
LOTS 9,10,11,12 and 13 in BLOCK 1 ROBERTS RIVER ACRES, ACCORDING TO THE  
OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF  
KLAMATH COUNTY, OREGON. MARCH 19, 2002 VOLUME M02 PAGE 16094

This Deed of Trust was recorded on \_\_\_\_\_ at \_\_\_\_\_  
in the records of the County Recorder's office. MODIFICATION RECORDED OCTOBER 7, 2003  
M-03 on page 74822

**MODIFICATION.** Grantor and Lender hereby modify the Deed of Trust as follows (complete as applicable):

☐ **Extension of Account.** The line of credit has been renewed for an additional \_\_\_\_\_ year draw period. The maximum term of the loan agreement, including any renewals or extensions, is 30 years from the date of this agreement.

☒ **Limit Increase.** The credit limit is increased to a maximum principal amount of \$ 156,849.62

☐ **Assumption.** The following person(s) or entity(s), referred to below as the "Assuming Party," has assumed and is now liable for the indebtedness and obligations of Trustor under the Deed of Trust.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

☐ **Payment Change.** The new payment terms will be:

☐ Draw Period: \_\_\_\_\_ years, beginning \_\_\_\_\_

☐ Repayment Period \_\_\_\_\_ years, beginning \_\_\_\_\_

☐ \_\_\_\_\_

☐ **Other.** \_\_\_\_\_

**CONTINUING VALIDITY.** Except as previously modified above, the terms of the original Deed of Trust and Loan Agreement shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust and the Loan Agreement as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Loan Agreement. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers, and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original

Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

DATED this 5<sup>th</sup> of May, 2004.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS AMENDMENT TO DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS.

## GRANTORS:

Oscar Medrano  
OSCAR MEDRANO  
Sharon Kay Medrano  
SHARON KAY MEDRANO

## ASSUMING PARTIES: (Beneficiary)

Marion and Polk Schools Credit Union

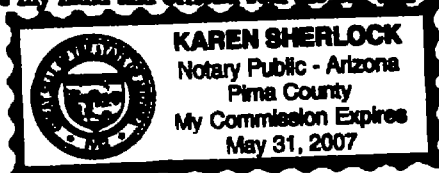
By: Susan L. Cyders

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Arizona )  
County of Pima ) ss.

This is to certify that on the 05 day of May, 2004, before me the undersigned Notary Public in and for the State of Oregon, duly commissioned and sworn as such, personally appeared Oscar and Sharon Kay Medrano, known to me to be said individual that executed the Line of Credit Trust Deed and acknowledged the Line of Credit Trust Deed to be the free and voluntary act of his/her will, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute this Line of Credit Trust Deed and in fact executed the Line of Credit Trust Deed.

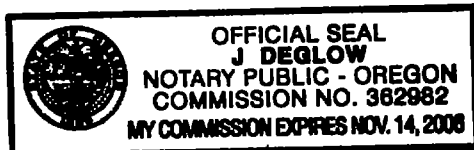
Witness my hand and official seal the day and year last above written.



Karen Sherlock  
Notary Public in and for the State of Oregon  
My commission expires: 5-31-2007

STATE OF Oregon }  
County of Marion } ss.

This instrument was acknowledged before me on this 7<sup>th</sup> day of May, 2004  
by Susan L. Cyders



[Signature]  
Notary Public for Oregon  
My commission expires: Nov 14 2008